

Republic Day Celebration

The Republic day was celebrated in MRPL in front of Admin Building at 0900 hrs on 26th January 2022.

CISF Contingent of MRPL performed a Ceremonial Salute to the National Tricolour. Shri Rajeev Kushwah, ITS, Chief Vigilance Officer, Shri BHV Prasad, ED – Projects, senior management personnel, employees and CISF Personnel were present during the occasion.

Smt Pomila Jaspal, our Director – Finance unfurled the National Flag and addressed the Employees and CISF Personnel as below:

Respected MD Sir and Director Refinery Shri Sanjay Varma ji in absentia, respected CVO, men and women in uniform, ED (Refinery), ED (Projects), DC CISF, all senior officials of MRPL, ladies, gentlemen and children.

Happy Republic Day!

Today, I express my gratitude towards our freedom fighters, the constitution makers and enablers of the Republic of India.

I also pay my sincere thanks to Doctors and front line workers working to fight against the new age challenge of Covid 19.

MRPL is coming out of woods. The steps taken by the team has started bearing fruits. Q3 was one of the best quarters for MRPL in operational performance. We operated beyond 100% capacity. The best figures for F&L and utilization of energy were achieved.

Further, our Retail Outlets number is also touching above 30 and expected to go up to 40 by the





financial year end. I am proud to say that the team is working relentlessly towards maintaining the same standard of performance going forward as well.

It is pertinent to mention here that our parent

company ONGC's continuous support in business is also bringing fruitful results for MRPL. One great example of the same is MoU signed with Aramco. As an ONGC group company, we will further strive hard and bring desired results to add jewels to our Maharatna Company.

The merger of OMPL with MRPL is also on the right path and is expected to be completed by the financial year end. We are already operating on integrated basis towards achieving optimum financial and operational performance. I can assure you that as one team, we will bring in greater synergy beyond the expected numbers and will deliver greater results in times to come.



The efforts of the marketing team towards setting up new Retail Outlets are commendable. We are on the path to have substantial retail presence in Karnataka and Kerala in times to come. The retail presence will provide us more flexibility in domestic sales and better margins apart from establishing brand HiQ in the retail industry.

The Desalination Plant and SRU 7 projects are almost ready. Desalination plant is already up and running. Hence, we have a solution to our pain point of water scarcity in summer. This will certainly ensure better throughput and hence better margins for the company. Projects team is also working towards timely completion of Devangunthi marketing terminal project. The terminal will help in enhancing the domestic sales and will be a crucial part of our ambitious retail outlet plan.



We have taken the challenges head on and delivered on the results on every front. However, it is very important to continue the efforts with the same rigor going forward. It is also true that OMCs

are coming up with multiple refinery expansions in the medium term. Further, threats from substitutes like EVs, Gas based vehicles, and hydrogen etc are going to stay. Domestic sales and maintenance of good margins will be a challenge in that scenario. It is crucial to



think out of the box, bring in new ideas and continuously work towards improvement of the bottom line performance.

I would like to conclude my message to Team MRPL, Team OMPL, CISF Team, Secondary Work Force and all stake holders that we have crossed the storm and now we all need to collectively rise to the occasion and pool our energies and expertise to stimulate our recovery and strengthen the balance sheet to move further in the path of growth.

I once again wish you all a Happy Republic Day. May this day be an inspiration to all of us to strive harder and to the best of our capabilities to take India to greater heights, every passing year in every sphere of life.

Jai Hind Jai Karnataka.





