## **Training program on "Contract Management"**

As a part of vigilance sensitization, The Vigilance Department in association with training centre organized two days training program on "Contract Management" from 05<sup>th</sup> to 06<sup>th</sup> February, 2017 at MRPL training centre. Shri. B.S. Ramaswamy, retired Additional Secretary Ministry of Steel and Mines, Govt. of India was the faculty for the training program. Shri. Ramaswamy is senior most cost accountant in the country and has served as independent Director on Boards of Steel Authority of India Limited, Rashtriya Ispat Nigam Ltd., Vizag, National Aluminium Co. Ltd., Hindustan Copper Ltd., Hindustan Zinc Ltd., Mazagon Dock Ltd., Bharat Earth Movers Ltd. and Kudremukh Iron Ore Co. Ltd.



The participants were drawn from HR, Finance, Operations, Maintenance, Materials, Vigilance, IMPEX, Shipping and projects departments. Total 52 employees from E1 to E5 grade had participated in the training program.

Shri. K. Upendra Rao, DGM (Vigilance), in his inaugural address emphasized the need for the clear understanding of the entire contract cycle. He urged all the participants to exercise due diligence while finalizing the departmental estimates, scope of work, Bid Evaluation Criteria, etc., for any contract.



The topics covered in the training program included entire process of contract. Shri. B.S. Ramaswamy covered all the topics related contract management and various court verdicts on disputes related to the contracts.

