MRPL Tender no.3900000038

PAYMENT TERMS:

(Payment terms mentioned in the Special Conditions of Contract / Scope of Work documents supercedes the Payment term mentioned in General Conditions of Contract).

80% payment against supply of material.
Balance 20% payment after successful commissioning of supply.

Payment shall be released after bills duly certified by Engineer In-charge (subject to submission of SD, if applicable).

Such payment will be made within 15 days of submission of bills. Retention money, if specified, will be withheld before releasing all payments i.e. either monthly or progressive/ stage-wise payments.

Bills can be submitted after completion of work/ once on monthly basis against progressive work completion/as per milestones specified as per Tender