

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

(A subsidiary of Oil and Natural Gas Corporation Limited - ONGC)
Regd. Office : Mudapadav, Kuthelloor P.O., Via Katipata, Mangalore - 575 030, Karnataka.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012

(₹ In Crore)

PART I

Sl.No	Particulars	Quarter ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Audited	Unaudited	Audited
1	Gross Sales / Income from Operations	13,465.09	16,646.25	14,521.96	57,206.76
	Less: Excise Duty	655.23	807.86	1,170.04	3,443.41
	a) Net Sales/ Income from Operations	12,809.86	15,838.39	13,351.92	53,763.35
	b) Other operating Income (Refer note no.2 (a))	3.67	235.69	2.49	30.18
	Total Income from Operations (a+b)	12,813.53	16,073.98	13,354.41	53,793.53
2	Expenses	13,497.95	14,535.39	12,986.38	51,236.75
a	Consumption of materials consumed	(187.32)	381.73	17.52	(150.21)
b	(Increase)/decrease in Stock in trade and work in progress	42.09	52.09	34.30	160.64
c	Employees benefit expenses	137.51	124.77	95.23	433.87
d	Depreciation / Amortisation	753.77	86.09	91.14	907.64
e	Other Expenditure (Refer note no.2 (b))	14,244.00	15,180.07	13,224.57	52,588.59
	Total (a to e)	(1,430.47)	893.91	129.84	1,204.94
3	Profit from operations before other Income, Interest & Exceptional Items (1-2)	45.80	33.00	132.72	324.13
4	Other Income	(1,384.67)	926.91	262.56	1,529.07
5	Profit before Interest & Exceptional Items(3+4)	110.17	37.47	27.02	206.68
6	Finance Cost	(1,494.84)	889.44	235.54	1,322.39
7	Profit after interest but before Exceptional Items (5-6)	-	(2.23)	(1.09)	2.18
8	Exceptional Items/ Prior Period Items	(1,494.84)	891.67	236.63	1,320.21
9	Profit (loss) from ordinary activities before tax (7-8)	25.71	289.70	63.92	411.63
10	Tax Expense	(1,520.55)	601.97	172.71	908.58
11	Net Profit from Ordinary Activities after tax (9-10)	-	-	-	-
12	Extraordinary Items (net of tax expense)	(1,520.55)	601.97	172.71	908.58
13	Net Profit for the period (11-12)	1,752.60	1,752.60	1,752.60	1,752.60
14	Paid up Equity Share Capital (face value ₹ 10 each)				5,471.94
15	Reserves excluding Revaluation reserves as per Balance sheet				
16	Earnings per Share (EPS)	(8.68)	3.43	0.99	5.18
	Basic Earnings per Share (₹) (Not Annualised)				
	Diluted Earnings per Share (₹) (Not Annualised) (Refer Note no 3)		3.28	0.94	4.94
	(considering potential equity shares on convertible portion of loans)				

PART II

A PARTICULARS OF SHAREHOLDING

	30.06.2012	31.03.2012	30.06.2011	31.03.2012
1 Public Shareholding	200,091,162	200,091,162	200,091,162	200,091,162
- Number of Shares	11.42%	11.42%	11.42%	11.42%
- Percentage of Shareholding				
2 Promoters and Promoter group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of Shares	1,552,507,615	1,552,507,615	1,552,507,615	1,552,507,615
- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	88.58%	88.58%	88.58%	88.58%

B INVESTOR COMPLAINTS

30.06.2012

Pending at the beginning of the quarter	NIL
Received during the quarter	17
Disposed of during the quarter	17
Remaining unresolved at the end of the quarter	NIL

C PHYSICAL PERFORMANCE (In Million Tons)

	30.06.2012	31.03.2012	30.06.2011	31.03.2012
Crude Throughput	2.89	3.41	3.30	12.82
Product Sales (including exports)	2.65	3.22	3.08	11.95

Segment wise Revenue, Results and Capital Employed

(₹ in Crore)

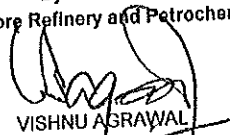
Sl. No.	Particulars	Quarter ended			Year Ended
		30.06.2012 Unaudited	31.03.2012 Audited	30.06.2011 Unaudited	31.03.2012 Audited
1	Segment Revenue				
	A. Domestic Sale	6,870.22	8,943.01	8,016.90	30,345.03
	B. Export Sale	5,939.64	6,895.38	5,335.02	23,418.32
	Net Sales / Income from Operations	12,809.86	15,838.39	13,351.92	53,763.35
2	Segment Result				
	Profit / (Loss) before tax and interest from each segment				
	A. Domestic Sale	(760.12)	298.81	147.20	822.55
	B. Export Sale	(2.89)	384.55	81.13	1,084.53
	Total	(763.01)	683.36	228.33	1,907.08
	Less:				
	i. Interest Payment	110.17	37.47	27.02	206.68
	ii. Other unallocable expenditure net of unallocable income	621.66	(245.78)	(35.32)	380.19
	Profit / (loss) before Tax and Extraordinary Items	(1,494.84)	891.67	236.63	1,320.21
	Extraordinary Items	-	-	-	-
	Total Profit / (loss) before Tax	(1,494.84)	891.67	236.63	1,320.21
3	Capital Employed (Segments Assets- Segment Liabilities)				
	A. Domestic Sale	2,349.39	2,432.54	2,321.66	2,432.54
	B. Export Sale	1,005.18	1,026.73	960.40	1,026.73
	Total	3,354.57	3,459.27	3,282.06	3,459.27
	Unallocated	2,349.48	3,769.93	3,414.96	3,769.93
	Grand Total	5,704.05	7,229.20	6,697.02	7,229.20

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 27th July 2012.
- a) Other operating income for the three months ended 31st March 2012 include net exchange fluctuation gain of ₹ 226.49 crore.
b) Other Expenditure for the three months ended 30th June, 2012, three months ended 30th June, 2011 and year ended 31st March, 2012 includes net exchange fluctuation loss of ₹ 648.66 crore, ₹ 82.91 crore ₹ 648.22 crore respectively.
- Diluted EPS for the quarter ended 30th June 2012 is not given because Potential Equity Shares are anti-dilutive.
- Figures for the previous year/period are regrouped / rearranged wherever considered necessary.
- Figures for the three months ended 30th June 2012 have been subjected to 'Limited Review' by the Statutory auditors as per listing agreement.
- The Comptroller and Auditor General of India has completed the supplementary audit on the audited accounts for the Financial year 2011-12 under Section 619(4) of the Companies Act, 1956 and has Issued Nil Comments certificate.

Place : New Delhi
Date : 27/07/2012

By Order of the Board
For Mangalore Refinery and Petrochemicals Limited


VISHNU AGRAWAL
Director (Finance)