## MANGALORE REFINERY AND PETROCHEMICALS LIMITED

(A subsidiary of Oil and Natural Gas Corporation Limited - ONGC)

Regd. Office : Mudapadav, Kuthethoor P.O., Via Katipalla, Mangalore - 575 030, Karnataka.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2012

PARTI	· · · · · · · · · · · · · · · · · · ·	Quarter and ad			Nina Mantha andad		(₹ in Crore)	
SI.No	p Particulars	Quarter ended 31.12.2012 30.09.2012 31.12.2011			Nine Months ended 31.12.2012 31.12.2011		Year Ended 31.03.2012	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		Unaudited	Unaddited	Unaudited	Unaudited	Unaudited	Auditeu	
1	Gross Sales / Income from Operations	18,758.07	17,148.33	13,646.97	49,371.49	40,560.50	57,206.76	
	Less: Excise Duty	765.98	838.28	727.38	2,259.49	2,635.55	3,443.41	
	a) Net Sales/ Income from Operations	17,992.09	16,310.05	12,919.59	47,112.00	37,924.95	53,763.35	
	b) Other operating Income (Refer note no.2 (a))	10.76	301.01	16.56	31.82	21.08	30.18	
	Total Income from Operations (a+b)	18,002.85	16,611.06	12,936.15	47,143.82	37,946.03	53,793.53	
2 a	Expenses Consumption of materials (Increase)/decrease in Stock in trade and work in	17,404.86	15,740.88	12,459.62	46,643.69	36,701.36	51,236.75	
b	progress	300.22	(725.44)	(390.80)	(612.54)	(531.94)	(150.21	
с	Employee benefits expense	45.93	56.83	37.34	144.85	108.55	160.64	
d	Depreciation / Amortisation	155.03	145.56	117.37	438.10	309.10	433.8	
е	Other Expenditure (Refer note no.2 (b) )	320.76	80.92	512.33	871.82	1,047.93	907.5	
	Total ( (a to e)	18,226.80	15,298.75	12,735.86	47,485.92	37,635.00	52,588.5	
3	Profit from operations before other Income, interest &	(223.95)	1,312.31	200.29	(342.10)	311.03	1,204.94	
	Exceptional Items (1-2)	,,			, - <i>i</i> ,			
4	Other Income	8.44	19.50	8.20	73.74	291.13	324.1	
5	Profit before interest & Exceptional items(3+4)	(215.51)	1,331.81	208.49	(268.36)	602.16	1,529.0	
6	Finance Cost	77.71	70.11	42.27	257.99	169.21	206.6	
7	Profit after Interest but before Exceptional Items (5-6)	(293.22)	1,261.70	166.22	(526.35)	432.95	1,322.3	
8	Exceptional Items/ Prior Period Items	0.00	(3.04)	4.71	(3.04)	4.41	2.1	
9	Profit/ (loss) from ordinary activities before tax (7-8)	(293.22)	1,264.74	161.51	(523.31)	428.54	1,320.2	
10	Tax Expense	66.36	79.63	51.76	171.70	121.93	411.6	
11	Net Profit from Ordinary Activities after tax (9-10)	(359.58)	1,185.11	109.75	(695.01)	306.61	908.5	
12	Extraordinary items (net of tax expense)	(000.00)	1,100.11	105.75	(000.01)	000.01	500.5	
13	Net Profit for the period (11-12)	(359.58)	1,185.11	109.75	(695.01)	306.61	908.5	
13	Paid up Equity Share Capital (face value ₹ 10 each)	(359.56)	1,752.60	1,752.60	(895.01)	1,752.60		
14	Reserves excluding Revaluation reserves as per Balance	1,752.00	1,752.60	1,752.00	1,752.00	1,752.00	1,752.6	
15	sheet						5,471.94	
16	Earnings per Share (EPS)							
	Basic Earnings per Share (₹) (Not Annualised) Diluted Earnings per Share (₹) (Not Annualised) (Refer	(2.05)	6.76	0.63	(3.97)	1.75	5.1	
	Note no 3) (considering potential equity shares on convertible	-	6.71	0.60	-	1.66	4.9	
	portion of loans)							
ART II A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
•	- Number of Shares	20.00.91.162	20,00,91,162	##########	20,00,91,162	20,00,91,162	20,00,91,16	
	- Percentage of Shareholding	11.42%	11.42%	11.42%	11.42%	11.42%	11.42	
	· · · · · · · · · · · · · · · · · · ·							
2	Promoters and Promoter group Shareholding							
	a) Pledged/ Encumbered							
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of Shares (as a % of the total Shareholding of	NIL	NIL	NIL	NIL	NIL	NIL	
	promoter and promoter group)							
	- Percentage of Shares (as a % of the total share capital of							
	the company)	NIL	NIL	NIL	NIL	NIL	NIL	
	b) Non-encumbered							
	- Number of Shares	1,55,25,07,615	#######################################	#########	1,55,25,07,615	1,55,25,07,615	1,55,25,07,61	
	- Percentage of Shares (as a % of the total Shareholding of	100%	100%	100%	100%	100%	100	
	promoter and promoter group)							
	- Percentage of Shares (as a % of the total share capital of							

в	INVESTOR COMPLAINTS	31.12.2012						
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	24						
	Disposed of during the quarter	24						
	Remaining unresolved at the end of the quarter	Nil						
С	PHYSICAL PERFORMANCE (In Million Tons)							
С	PRISICAL PERFORMANCE (III MIIIIOII TOIIS)							
С	Crude Throughput	3.81	3.59	3.04	10.28	9.41		

## Segment wise Revenue, Results and Capital Employed

		Ouester ended			Nine Menthe ended		
SI.		Quarter ended			Nine Months ended		Year Ended
SI. No.	Particulars	31.12.2012 Unaudited	30.09.2012 Unaudited	31.12.2011 Unaudited	31.12.2012 Unaudited	31.12.2011 Unaudited	31.03.2012 Audited
_	O	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue A. Domestic Sale	7 744 00	0.000.40	0.070.00	00 447 70	01 100 00	00.045.00
		7,741.38	8,836.13	6,976.33	23,447.73	21,402.00	30,345.03
	B. Export Sale	10,250.71	7,473.92	5,943.26	23,664.27	16,522.95	23,418.32
	Net Sales / Income from Operations	17,992.09	16,310.05	12,919.59	47,112.00	37,924.95	53,763.35
L							
2	Profit / (Loss) before tax and interest from each segment						
	A. Domestic Sale	99.97	462.45	281.21	238.50	529.42	816.63
	B. Export Sale	(57.79)	570.34	359.94	70.55	689.06	1,079.86
	Total	42.18	1,032.79	641.15	309.05	1,218.48	1,896.49
	Less:						
	i. Interest Payment	77.71	70.11	42.27	257.99	169.21	206.68
	ii. Other unallocable expenditure net of unallocable income	257.69	(302.06)	437.37	574.37	620.73	369.60
	Profit / (loss) before Tax and Extraordinary Items	(293.22)	1,264.74	161.51	(523.31)	428.54	1,320.21
	Extraordinary Items	-	-	-	-	-	-
	Profit / (loss) before Tax	(293.22)	1,264.74	161.51	(523.31)	428.54	1,320.21
3	Capital Employed (Segments Assets- Segment Liabilities)						
	A. Domestic Sale	2,389.66	2,635.33	2,285.21	2,389.66	2,285.21	2,432.54
	B. Export Sale	514.66	1,201.60	1,187.45	514.66	1,187.45	1,026.73
	Total	2,904.32	3,836.93	3,472.66	2,904.32	3,472.66	3,459.27
	Unallocated	3,625.26	3,052.23	3,358.25	3,625.26	3,358.25	3,769.93
	Total Capital Employed	6,529.58	6,889.16	6,830.91	6,529.58	6,830.91	7,229.20

NOTES:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st January 2013.

2 a) Other operating income for the three months ended 30th September 2012 include net exchange fluctuation gain of ₹ 283.62 crore.

b) Other Expenditure for the three months ended 31st December,2012, three months ended 31st December,2011, Nine Months ended 31st December 2012, Nine Months ended 31st December 2011 and year ended 31st March,2012 includes net exchange fluctuation loss of ₹ 257.03 crore, ₹ 439.83 crore, ₹ 622.07 crore, ₹ 874.71 crore and ₹ 648.22 crore respectively.

3 Diluted EPS for the quarter ended 31st December 2012 and Nine Months ended 31st December 2012 is not given because Potential Equity Shares are anti-dilutive.

4 Figures for the previous year/period are regrouped / rearranged wherever considered necessary.

5 Figures for the three months ended 31st December 2012, have been subjected to 'Limited Review' by the Statutory auditors as per listing agreement.

By Order of the Board For Mangalore Refinery and Petrochemicals Limited

(₹ in Crore)

Place : New Delhi Date : 31/01/2013

VISHNU AGRAWAL Director (Finance)