(A subsidiary of Oil and Natural Gas Corporation Limited - ONGC)
Regd. Office : Mudapadav, Kuthethoor P.O., Via Katipalla, Mangalore - 575 030, Karnataka.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2012

| PART I |  |  |  |  | ( ₹ in Crore) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SI.No | Particulars | Quarter ended |  |  | Nine Months ended |  | Year Ended |
|  |  | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 |
|  |  | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
|  |  |  |  |  |  |  |  |
| 1 | Gross Sales / Income from Operations | 18,758.07 | 17,148.33 | 13,646.97 | 49,371.49 | 40,560.50 | 57,206.76 |
|  | Less: Excise Duty | 765.98 | 838.28 | 727.38 | 2,259.49 | 2,635.55 | 3,443.41 |
|  | a) Net Sales/ Income from Operations | 17,992.09 | 16,310.05 | 12,919.59 | 47,112.00 | 37,924.95 | 53,763.35 |
|  | b) Other operating Income (Refer note no.2 (a) ) | 10.76 | 301.01 | 16.56 | 31.82 | 21.08 | 30.18 |
|  | Total Income from Operations (a+b) | 18,002.85 | 16,611.06 | 12,936.15 | 47,143.82 | 37,946.03 | 53,793.53 |
| 2abcde |  | $17,404.86$ | 15,740.88 | 12,459.62 | 46,643.69 | 36,701.36 | 51,236.75 |
|  | Consumption of materials |  |  |  |  |  |  |
|  | progress | 300.22 | (725.44) | (390.80) | (612.54) | (531.94) | (150.21) |
|  | Employee benefits expense | 45.93 | 56.83 | 37.34 | 144.85 | 108.55 | 160.64 |
|  | Depreciation / Amortisation | 155.03 | 145.56 | 117.37 | 438.10 | 309.10 | 433.87 |
|  | Other Expenditure (Refer note no. 2 (b) ) | 320.76 | 80.92 | 512.33 | 871.82 | 1,047.93 | 907.54 |
|  | Total ( (a to e) | 18,226.80 | 15,298.75 | 12,735.86 | 47,485.92 | 37,635.00 | 52,588.59 |
| 3 | Profit from operations before other Income, interest \& Exceptional Items (1-2) | (223.95) | 1,312.31 | 200.29 | (342.10) | 311.03 | 1,204.94 |
| 4 | Other Income | 8.44 | 19.50 | 8.20 | 73.74 | 291.13 | 324.13 |
| 5 | Profit before interest \& Exceptional items(3+4) | (215.51) | 1,331.81 | 208.49 | (268.36) | 602.16 | 1,529.07 |
| 6 | Finance Cost | 77.71 | 70.11 | 42.27 | 257.99 | 169.21 | 206.68 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | (293.22) | 1,261.70 | 166.22 | (526.35) | 432.95 | 1,322.39 |
| 8 | Exceptional Items/ Prior Period Items | 0.00 | (3.04) | 4.71 | (3.04) | 4.41 | 2.18 |
| 9 | Profit/ (loss) from ordinary activities before tax (7-8) | (293.22) | 1,264.74 | 161.51 | (523.31) | 428.54 | 1,320.21 |
| 10 | Tax Expense | 66.36 | 79.63 | 51.76 | 171.70 | 121.93 | 411.63 |
| 11 | Net Profit from Ordinary Activities after tax ( 9-10) | (359.58) | 1,185.11 | 109.75 | (695.01) | 306.61 | 908.58 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | (359.58) | 1,185.11 | 109.75 | (695.01) | 306.61 | 908.58 |
| 14 | Paid up Equity Share Capital (face value ₹ 10 each) | 1,752.60 | 1,752.60 | 1,752.60 | 1,752.60 | 1,752.60 | 1,752.60 |
| 15 | Reserves excluding Revaluation reserves as per Balance sheet |  |  |  |  |  | 5,471.94 |
| 16 | Earnings per Share (EPS) <br> Basic Earnings per Share (₹) (Not Annualised) <br> Diluted Earnings per Share (₹) (Not Annualised) (Refer <br> Note no 3) <br> (considering potential equity shares on convertible portion of loans) | (2.05) | 6.76 6.71 | 0.63 0.60 | (3.97) | 1.75 1.66 | 5.18 4.94 |

PART II
A PARTICULARS OF SHAREHOLDING

| 1 | Public Shareholding <br> - Number of Shares <br> - Percentage of Shareholding | $\begin{array}{r} 20,00,91,162 \\ 11.42 \% \end{array}$ | $\begin{array}{r} 20,00,91,162 \\ 11.42 \% \end{array}$ | \#\#\#\#\#\#\#\#\# $11.42 \%$ | $\begin{array}{r} 20,00,91,162 \\ 11.42 \% \end{array}$ | $\begin{array}{r} 20,00,91,162 \\ 11.42 \% \end{array}$ | $\begin{array}{r} 20,00,91,162 \\ 11.42 \% \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2 | Promoters and Promoter group Shareholding |  |  |  |  |  |  |
|  | a) Pledged/ Encumbered <br> - Number of Shares <br> - Percentage of Shares (as a \% of the total Shareholding of promoter and promoter group) <br> - Percentage of Shares (as a \% of the total share capital of the company) <br> b) Non-encumbered <br> - Number of Shares <br> - Percentage of Shares (as a \% of the total Shareholding of promoter and promoter group) <br> - Percentage of Shares (as a \% of the total share capital of the company) | NIL <br> NIL <br> NIL <br> 1,55,25,07,615 <br> 100\% <br> 88.58\% | NIL <br> NIL <br> NIL <br> \#\#\#\#\#\#\#\#\#\#\#\# 100\% <br> 88.58\% | NIL <br> NIL <br> NIL <br> \#\#\#\#\#\#\#\#\# <br> 100\% <br> 88.58\% | $\begin{aligned} & \begin{array}{l} \text { NIL } \\ \text { NIL } \end{array} \\ & \\ & \text { NIL } \\ & \\ & 1,55,25,07,615 \\ & 100 \% \\ & \\ & 88.58 \% \end{aligned}$ | NIL <br> NIL <br> NIL $\begin{array}{r} 1,55,25,07,615 \\ 100 \% \end{array}$ <br> 88.58\% | NIL <br> NIL <br> NIL <br> 1,55,25,07,615 <br> 100\% <br> 88.58\% |


| B |  | INVESTOR COMPLAINTS |
| :--- | :--- | :---: |
|  | Pending at the beginning of the quarter | Nil |
|  | Received during the quarter | 24 |
|  | Disposed of during the quarter | 24 |
|  | Remaining unresolved at the end of the quarter | Nil |

C PHYSICAL PERFORMANCE (In Million Tons)

| Crude Throughput <br> Product Sales (including exports) | $\begin{aligned} & 3.81 \\ & 3.60 \end{aligned}$ | $\begin{aligned} & 3.59 \\ & 3.21 \end{aligned}$ | $\begin{aligned} & \hline 3.04 \\ & 2.85 \end{aligned}$ | $\begin{array}{r} 10.28 \\ 9.47 \end{array}$ | $\begin{aligned} & \hline 9.41 \\ & 8.73 \end{aligned}$ | $\begin{aligned} & \hline 12.82 \\ & 11.95 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Product Sales (including exports) |  |  |  |  |  |  |


|  | Particulars | Quarter ended |  |  | Nine Months ended |  | Year Ended |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| No. |  | 31.12.2012 <br> Unaudited | 30.09.2012 <br> Unaudited | $31.12 .2011$ <br> Unaudited | 31.12.2012 <br> Unaudited | 31.12.2011 <br> Unaudited | $\begin{gathered} 31.03 .2012 \\ \text { Audited } \\ \hline \end{gathered}$ |
| 1 | Segment Revenue <br> A. Domestic Sale <br> B. Export Sale | $\begin{array}{r} 7,741.38 \\ 10,250.71 \\ \hline \end{array}$ | $\begin{aligned} & 8,836.13 \\ & 7,473.92 \\ & \hline \end{aligned}$ | $\begin{aligned} & 6,976.33 \\ & 5,943.26 \\ & \hline \end{aligned}$ | $\begin{aligned} & 23,447.73 \\ & 23,664.27 \end{aligned}$ | $\begin{aligned} & 21,402.00 \\ & 16,522.95 \\ & \hline \end{aligned}$ | $\begin{aligned} & 30,345.03 \\ & 23,418.32 \\ & \hline \end{aligned}$ |
|  | Net Sales / Income from Operations | 17,992.09 | 16,310.05 | 12,919.59 | 47,112.00 | 37,924.95 | 53,763.35 |
|  |  |  |  |  |  |  |  |
| 2 | Profit / (Loss) before tax and interest from each segment <br> A. Domestic Sale <br> B. Export Sale | $\begin{gathered} 99.97 \\ (57.79) \end{gathered}$ | $\begin{aligned} & 462.45 \\ & 570.34 \end{aligned}$ | $\begin{aligned} & 281.21 \\ & 359.94 \end{aligned}$ | $\begin{array}{r} 238.50 \\ 70.55 \\ \hline \end{array}$ | $\begin{aligned} & 529.42 \\ & 689.06 \end{aligned}$ | $\begin{array}{r} 816.63 \\ 1,079.86 \\ \hline \end{array}$ |
|  | Total | 42.18 | 1,032.79 | 641.15 | 309.05 | 1,218.48 | 1,896.49 |
|  | Less: <br> i. Interest Payment <br> ii. Other unallocable expenditure net of unallocable income | $\begin{array}{r} 77.71 \\ 257.69 \\ \hline \end{array}$ | $\begin{array}{r} 70.11 \\ (302.06) \\ \hline \end{array}$ | $\begin{array}{r} 42.27 \\ 437.37 \\ \hline \end{array}$ | $\begin{aligned} & 257.99 \\ & 574.37 \\ & \hline \end{aligned}$ | $\begin{aligned} & 169.21 \\ & 620.73 \end{aligned}$ | $\begin{aligned} & 206.68 \\ & 369.60 \end{aligned}$ |
|  | Profit / (loss) before Tax and Extraordinary Items | (293.22) | 1,264.74 | 161.51 | (523.31) | 428.54 | 1,320.21 |
|  | Extraordinary Items | - | - | - | - | - | - |
|  | Profit / (loss) before Tax | (293.22) | 1,264.74 | 161.51 | (523.31) | 428.54 | 1,320.21 |
|  |  |  |  |  |  |  |  |
| 3 | Capital Employed (Segments Assets- Segment Liabilities) <br> A. Domestic Sale <br> B. Export Sale | $\begin{array}{r} 2,389.66 \\ 514.66 \\ \hline \end{array}$ | $\begin{array}{r} 2,635.33 \\ 1,201.60 \\ \hline \end{array}$ | $\begin{aligned} & 2,285.21 \\ & 1,187.45 \end{aligned}$ | $\begin{array}{r} 2,389.66 \\ 514.66 \\ \hline \end{array}$ | $\begin{aligned} & 2,285.21 \\ & 1,187.45 \end{aligned}$ | $\begin{array}{r} 2,432.54 \\ 1,026.73 \\ \hline \end{array}$ |
|  | Total | 2,904.32 | 3,836.93 | 3,472.66 | 2,904.32 | 3,472.66 | 3,459.27 |
|  | Unallocated | 3,625.26 | 3,052.23 | 3,358.25 | 3,625.26 | 3,358.25 | 3,769.93 |
|  |  | 6,529.58 | 6,889.16 | 6,830.91 | 6,529.58 | 6,830.91 | 7,229.20 |
|  |  |  |  |  |  |  |  |

## NOTES:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31 st January 2013.
2 a) Other operating income for the three months ended 30th September 2012 include net exchange fluctuation gain of ₹ 283.62 crore.
b) Other Expenditure for the three months ended 31st December,2012, three months ended 31st December,2011, Nine Months ended 31st December 2012, Nine Months ended 31st December 2011 and year ended 31st March, 2012 includes net exchange fluctuation loss of ₹ 257.03 crore, ₹ 439.83 crore, ₹ 622.07 crore, ₹ 874.71 crore and ₹ 648.22 crore respectively.
3 Diluted EPS for the quarter ended 31st December 2012 and Nine Months ended 31st December 2012 is not given because Potential Equity Shares are anti-dilutive.
4 Figures for the previous year/period are regrouped / rearranged wherever considered necessary.
5 Figures for the three months ended 31st December 2012, have been subjected to 'Limited Review' by the Statutory auditors as per listing agreement.

By Order of the Board
For Mangalore Refinery and Petrochemicals Limited

Place : New Delhi
Date : 31/01/2013

