

Google, Meta, JioStar India's top media firms

VANITA KOHLI-KHANDEKAR
Pune, 21 January

Google, Meta, and JioStar are the three largest media and entertainment companies in India, by far. Bennett, Coleman and Company, publishers of *The Times of India*, is a distant fourth. JioStar, which houses Viacom18 and Disney-Star India, became one firm in 2024. That is the only reason there is a mainstream media firm in the top three. If Sony and Zee had gone ahead with their merger, they would have been ahead of Bennett at over ₹15,000 crore in top line. The consolidation that has been sweeping the business is now evident in the concentration of audience and revenue share in India's ₹2.3 trillion media and entertainment business. That is the first thing that stands out in the list of top 12 media firms in India that *Business Standard* has put together from annual reports and figures from the Registrar of Companies for FY24. These firms account for over half the entire media business.

Second is the changing nature of the media ecosystem. The top two firms, which reach almost all the 523 million Indians online (Comscore), rule the whole ad dependent and user-generated content space. This is where social media, shorts, search and influencers sit. Mainstream firms, which generate series, films, music or news, come lower down. A large chunk of the music and videos they create power the user-generated space, too. However for now, it is Google and Meta that rule it.

This brings it to the third fact. Google and Meta accounted for over 95 per cent of the ₹64,500 crore spent on digital media in 2023. They are over one-fourth of the total Indian media and entertainment business.



TRACKING GIANTS

Biggest media firms in India

Revenue (₹ crore) ■ FY23 ■ FY24

Company	FY23 (₹ crore)	FY24 (₹ crore)
Google India	24,343	31,285
Meta	27,758	30,348
JioStar (Reliance-Disney)	23,321	26,000
Bennett, Coleman & Co (Times)	9,574	10,658
Zee Entertainment	8,088	8,637
Culver Max Entertainment (Sony)	6,912	6,725
PVR-Inox	5,310	6,203
Tata Play	4,500	4,304
Sun Network	3,772	4,148
Prime Focus	4,644	3,951
Super Cassettes (T-Series)	2,902	3,173
Airtel TV	2,945	3,044

Source: Annual reports, Registrar of companies, industry estimates

NADELLA TOPS HSBC HURUN GLOBAL INDIANS LIST 2024

Microsoft Chairman and Chief Executive Officer (CEO) Satya Nadella has claimed top spot in the inaugural HSBC Hurun Global Indians List 2024, which ranks 226 leaders of Indian origin heading the world's most valuable companies. Alphabet CEO Sundar Pichai and YouTube CEO Neal Mohan secured the second and third spots. The list was created based on a survey of 400 respondents. The combined value of companies led by these leaders is estimated at \$10 trillion. Firms in the list were ranked according to their market capitalisation or valuations in the case of non-listed companies, with the cut-off date being November 29, 2024. The report highlights the significant global influence of Indian-origin leaders, with 79 per cent of the list's entrants residing in the US, followed by the UK at 5 per cent and UAE at 4 per cent. San Francisco emerged as the city with the most entries, home to 37 leaders, followed by New York and Palo Alto, California. The software and services sector dominated the list with 87 entrants, reflecting the foothold of Indian-origin professionals in the technology industry. Financial services and healthcare followed, with 24 and 21 representatives, respectively. **JADEN MATHEW PAUL**

CLIMBING THE GLOBAL LADDER Value of the company (\$ bn)

★ No. of years in role

RANK	LEADER	COMPANY	VALUE (\$ bn)	ORIGIN	YEARS IN ROLE
1	SATYA NADELLA	MICROSOFT Chairman & CEO	3,146	(Andhra Pradesh)	10
2	SUNDAR PICHAI	ALPHABET CEO	2,107	(Tamil Nadu)	5
3	NEAL MOHAN	YOUTUBE CEO	455	(Uttar Pradesh)	1
4	THOMAS KURIAN	GOOGLE CLOUD CEO	353	(Kerala)	6
5	SHANTANU NARAYEN	ADOBE Chairman & CEO	231	(Telangana)	17
6	SANJIV LAMBA	LINDE CEO	222	(Punjab)	2
7	VASANT NARASIMHAN	NOVARTIS CEO	216	(Tamil Nadu)	6
8	ARVIND KRISHNA	IBM Chairman & CEO	208	(Andhra Pradesh)	4
9	VIMAL KAPUR	HONEYWELL INTERNATIONAL Chairman & CEO	152	(Punjab)	1
10	KEVIN LOBO	STRYKER Chairman & CEO	149	(Goa)	12

Note: State of origin in brackets; 9 of the top 10 leaders now reside in the US; Vasant Narasimhan lives in Switzerland

Source: HSBC Hurun Global Indians List 2024

Deadly fire at Türkiye's ski resort kills at least 66

AGENCIES
Ankara, 21 January

A fire raged through a 12-story hotel at a popular ski resort in northwestern Türkiye early Tuesday during a school holiday, killing at least 66 people — at least two of them when they jumped from the building to escape the flames, officials said.

At least 51 people also were injured in the fire at the Grand Kartal hotel in Kartalkaya, in Bolu province's Koroglu mountains, some 300 km east of Istanbul. Interior Minister Ali Yerlikaya. The fire occurred near the start of a two-week winter break for schools, when hotels in the region are packed.

"We are in deep pain. We have unfortunately lost 66 lives in the fire that broke out at this hotel," Yerlikaya told reporters after inspecting the site.

Türkiye detained four people including the hotel's owner. Health Minister Kemal Memisoglu said at least one of the



The fire is believed to have started in the Grand Kartal hotel's restaurant section on Tuesday

PHOTO: REUTERS

injured was in serious condition, while 17 other people were treated and released.

The hotel had 238 registered guests, Yerlikaya said. The fire was reported at 3:27 am and the fire department began to respond at 4:15 am, he told reporters.

The government appointed six prosecutors to lead an investigation into the blaze, which is believed to have started in the hotel's restaurant section.

At least two of the victims died when they jumped from the building in panic.

[TECH DIGEST]

mybs.in/tech

NOISE COLORFIT PRO 6 SERIES LAUNCHED

Indian electronics brand Noise has introduced the ColorFit Pro 6 and ColorFit Pro 6 Max smartwatches, featuring built-in AI capabilities. According to the company, these smartwatches provide AI-powered watch faces that adjust dynamically to the surrounding environment. Moreover, they leverage AI to deliver personalised health advice and insights into sleep patterns. Both models will be available for purchase on Amazon and Flipkart starting January 29.



Canon brings app for live streaming

Canon has unveiled a new app for iOS designed to assist content creators in live streaming with a multi-camera setup. Named "Live Switcher Mobile," the app facilitates live feed switching between up to three devices, all connected to the same Wi-Fi network. The app supports broadcasting the feed on platforms like YouTube.

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NOTICE OF LOSS OF SHARE CERTIFICATES
Notice is hereby given that the share certificates as per details given below have been reported lost by the shareholders and they have applied for issue of duplicate share certificates.

Name of Shareholders	Certificate Nos.	No. of Shares
Rama Devi Dasari	201242-201256 2081326-2081335	2,500
Gangisetty Sudarshan Babu	277064-277080	1,700

Any person who has a claim in respect of the aforesaid certificates should lodge the claim with the Company so as to reach at its Corporate Office at New Delhi within 10 days from the date hereof. The Company will proceed to issue duplicate share certificates/letter of confirmation after the expiry of the said period of 10 days and shall not entertain claims received subsequently.

For Chambal Fertilisers and Chemicals Limited
Sd/-
Place: New Delhi
Date : January 21, 2025
Tridib Barat
Vice President – Legal & Company Secretary

www.bankofbaroda.in

TENDER NOTICE

Bank of Baroda invites proposal for the following:

S. No.	Tender Name	Last date for submission of Bid
1	Selection of Service Provider for Supply, Implementation & Maintenance of Recruitment Management System	12 th February 2025

Details are available on Bank's website www.bankofbaroda.in under Tenders section and Govt. GeM portal.

"Addendum", if any, shall be published on Bank's website www.bankofbaroda.in under Tenders section and Government GeM portal. Bidders must refer the same before final submission of the proposal.

Place: Mumbai
Date: 22.01.2025
Chief Technology Officer

μην διαβάζετε
διαβάστε τον προϋπολογισμό.
Κατανοήστε το.*

*Don't just read the Budget. Understand it.

