

FROM THE FRONT PAGE

Interim deal with US likely by Aug 1

A STATEMENT ON February 13 after a meeting of Trump and PM Narendra Modi had dwelt extensively on this trade. The statement had talked of both governments redoubling efforts to address export controls, enhance high technology commerce, and reduce barriers to technology transfer between the two countries, while addressing technology security.

Apart from lower additional tariffs, India is also seeking to maintain adequate safeguards for its farm sector as the US pushes for greater access in the agriculture market. Along with duty cuts in the farm sector, the US also wants India to allow entry of genetically modified agricultural products in India. It also wants India to lower duties on automobiles and buy more energy products.

While protecting its farmers' interests, especially in dairy sector and for cereals such as wheat and rice, India has sought greater market access for manufacturing sectors, such as electronics. Apart from goods trade, the other objective of the US is to get a more liberal regulatory climate for its technology companies in India.

Trump had announced 26% reciprocal tariffs on India on April 2 and then put on hold its implementation till July 9. Just before the said date, the deadline for implementation of reciprocal tariffs was pushed to August 1 to give more time to the US to strike deals with its trade partners. So far, the US has announced trade deals with the UK, Indonesia and Vietnam.

EFTA trade pact from Oct 1

THE NATIONAL PARLIAMENTS of Iceland, Liechtenstein and Norway had already completed the process. In India ratification of international agreements is done by the Cabinet. The TEPA is different from traditional trade agreements, as in return for access to Indian markets, the four-nation group has promised direct investments of \$100 billion in

India over the next 15 years that will facilitate creation of one million direct jobs.

The biggest trading partner of India in the group, Switzerland, already has zero tariffs for all manufactured products for all countries. It could not offer anything India-specific in the manufactured goods category and had sensitivities in the agri sector. Other nations already

have lower tariffs and even their populations are small. EFTA is offering concessions in 92.2% of its tariff lines, which covers 99.6% of India's exports. The EFTA's market access offer covers 100% non-agri products and tariff concession on processed agri products. As part of the deal India is offering 82.7% of its tariff lines.

ICICI Bank Q1 net up 15.5%

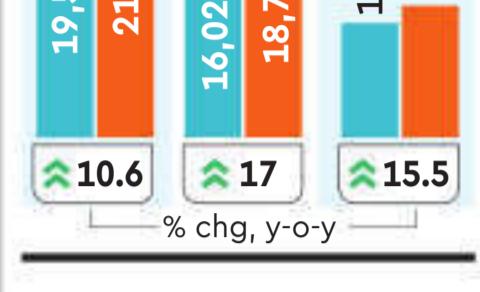
Q1FY26 RESULTS

ICICI Bank standalone financials

(₹ crore) Q1FY25 Q1FY26

Net interest income

Operating Net profit



HDFC Bank net profit rises 12%

THE NET PROFIT beat Bloomberg estimates of ₹17,618 crore. Sequentially, the net profit for the bank rose 3.1%.

The net interest income of the bank grew 5.4% to ₹31,440 crore. The core net interest margin, a key indication of banks profitability, contracted to 3.35% from 3.46% in Q4FY25 reflecting faster repricing of deposits compared to assets after the policy rate cut.

Meanwhile, the asset quality of the bank deteriorated during the quarter, increasing the provision requirements. The gross non-performing asset ratio rose to 1.40% from 1.33% a quarter ago and the net non-performing asset ratio was 0.47% compared to 0.43% as on March 31. The bank said slippages are majorly from agriculture segment due to seasonality. For Q1, the bank made provisions and contingencies of ₹14,442 crore, which included floating provisions of ₹9,000 crore and an additional contingent provisions of ₹1,700 crore, compared to ₹2,602 crore in the corresponding period of the previous year. "The bank's credit performance across all segments continues to remain steady, in a credit environment that remains benign. The bank has considered this as an opportune stage to enhance its floating provisions, which are not specific to any portfolio, nor meant for any specific anticipated risks, but act as a counter-cyclical buffer for making the balance sheet more resilient," the bank said.

Punch falls to 10th spot

COMPARED TO THE same period last year, this represents a 23% decline, from 11,308 units in H1 2024.

Adding to the concern, vehicles priced significantly higher, such as Hyundai's Creta and Mahindra's Scorpio, have recorded stronger sales figures than Punch in recent months.

Industry analysts cite multiple reasons for this slowdown. Increased competition, a lack of recent updates, and seasonal market shifts are all playing a role.

New entrants in the compact SUV segment, such as Skoda's Kodiaq launched on January 27 and Kia's Sorento launched on February 1, have collectively sold more than 50,000 units this year. Even Tata Motors' own Nexon has emerged as a

competitor. Another key factor is that Punch, launched in October 2021, has not received a significant design update. While Punch EV has been refreshed, the internal combustion engine version remains largely unchanged, said one analyst. "In a market where cosmetic updates and feature additions matter, Punch ICE is beginning to feel outdated. It needs a facelift to regain momentum," he added.

Vivek Srivatsa, chief commercial officer at Tata Passenger Electric Mobility, said that Punch is a significant product for the firm and its customers. He noted that nearly 70% of Punch ICE buyers are first-time car owners. The EV version has seen increasing popularity among women, who make up 25% of its buyer base.

KDDL LIMITED

(CIN : L33302HP1981PLC008123)
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Website: www.kddl.com Email id: investor.complaints@kddl.com

NOTICE OF POSTAL BALLOT AND E-VOTING INFORMATION

NOTICE is hereby given to the shareholders of KDDL Limited (the Company) that pursuant to Section 110 of the Companies Act, 2013 ("the Act"), Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India ("Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company seeks approval of Shareholders of "KDDL Limited" for the matters as set out in the Notice of Postal Ballot dated 19th July, 2025 by voting through electronic means ("Remote E-Voting").

In compliance with the MCA Circulars, Sections 108 and 110 of the Act and the Rules made thereunder and Regulation 44 of the Listing Regulations, the Company has provided remote e-voting facility to seek the approval of members of the Company for the resolutions contained in Postal Ballot Notice. For this purpose, the Company has availed services of National Securities Depository Limited (NSDL) for facilitating remote e-voting to enable the members to cast their votes electronically only. The instructions for remote e-voting are contained in the Notice.

The details as required pursuant to the aforementioned Act and Rules are as under:

- The Cut-off date to determine the eligibility to cast vote by electronic voting is Friday, 11th July, 2025.
- The Company has completed the dispatch of notice on Saturday 19th July, 2025 by email to those members whose names appeared in the Register of Members/ List of Beneficial Owners as maintained by the Company/ Depositories, respectively, as at close of business hours on cut-off date and whose e-mail addresses are registered with the Company/ Depositories.
- The e-voting shall commence at 9.00 a.m. (IST) on Sunday 20th July, 2025 and end at 5.00 p.m. (IST) on Monday, 18th August, 2025 for all shareholders whether holding shares in physical form or in dematerialized form. E-voting shall not be allowed beyond the said date and time.
- The Members whose names appear in the register of members/register of beneficial owners as on the Cut-off date shall only be entitled to avail the remote e-voting facility. A person who is not a member as on the Cut-off date should treat this notice for information purpose only.
- Once the vote on as resolution is cast by a Member, they shall not be allowed to change it subsequently or cast the vote again. The detailed procedure and instructions for e-voting are specified in the notes to the Postal Ballot Notice.
- The Board of Directors of the Company has appointed Mr. Ajay K. Arora, Practising Company Secretary as Scrutinizer to scrutinize the remote e-voting process to be conducted in a fair and transparent manner.
- The Notice is also available on the website of the Company www.kddl.com and website of the Stock Exchanges i.e., BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.
- The results of the e-voting will be declared within two working days from the conclusion of the Postal Ballot and the same along with the Scrutinizer's Report shall be placed on the websites of the Company at www.kddl.com and on the website of NSDL www.evoting.nsdl.com and intimated to BSE Limited and National Stock Exchange of India Limited (NSE) where the equity shares of the Company are listed.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022-4866 7000 or send a request at evoting@nsdl.com.

For and on behalf of the Board of Directors of KDDL Limited
Brahm Prakash Kumar
Company Secretary

Date : 19th July, 2025

Place : Chandigarh



Mangalore Refinery and Petrochemicals Limited

(A Govt. of India Enterprise and A Subsidiary of ONGC Limited)

CIN - L23209KA1988GOI008959

Regd. Office: Mudapadav, Kuthethoor P.O., Via Katipalla, Mangaluru - 575 030, Karnataka.



Avanti Feeds Limited

CIN : L16001AP1993PLC095778
Registered Office: Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam - 530003, A.P. India
Corporate Office: G-2, Concorde Apartments, 6-3-608, Somajiguda, Hyderabad - 500082, T.S. India. Tel: 040-23312605/61, E-mail: investors@avantifeeds.com Website: www.avantifeeds.com

SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUESTS OF PHYSICAL SHARES OF AVANTI FEEDS LIMITED

Pursuant to SEBI Circular No. SEBI/HO/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, all the shareholders are hereby informed that a Special Window has been opened for a period of six months, i.e. from July 7, 2025 to January 6, 2026 to facilitate re-lodgement of transfer requests of physical shares.

The Facility is available for Transfer Deeds lodged prior to April 01, 2019 and which were rejected, returned, or not attended to, due to deficiencies in documents/ process / or otherwise.

Investors who have missed the earlier deadline of March 31, 2021 are encouraged to take advantage of this opportunity by furnishing the necessary documents to the Company's Registrar and Transfer Agent, i.e. KFIN Technologies Ltd., Unit: Avanti Feeds Limited, Selenium Tower- B, Plot Nos. 31 & 32, Financial District, Gachibowli, Nanakramguda, Serilingampally, Hyderabad - 500 032. (email id - einward.ris@kfintech.com; Toll Free 1-800-309-4001)

Note: All the shareholders are requested to update their Email IDs with RTA / Depository Participants.

For Avanti Feeds Limited
Sd/-
C Ramachandra Rao
JMD, CS & CFO
DIN:00026010

Place : Hyderabad

Date : 19.07.2025



L.G. BALAKRISHNAN & BROS LIMITED

CIN: L29191T1956PLC00257

Regd Office: 6/16/13, Krishnarayapuram Road,

Ganapathy, Coimbatore 641006, Tel: +91 422 2532325

Email: info@lgb.co.in | website: www.lgb.co.in

SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUEST FOR PHYSICAL SHARES

Notice is hereby given that pursuant to SEBI circular No. SEBI/HO/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, a Special Window has been opened for a period of six months, from July 7, 2025 to January 6, 2026 for the re-lodgment of transfer deeds.

During this period, transfer deeds that were originally lodged prior to April 1, 2019, but were rejected / returned / not attended due to deficiency in the documents / process / or otherwise, may be re-lodged for processing.

Accordingly, eligible shareholders who missed the earlier deadline of March 31, 2021 for re-lodging the above-mentioned transfer requests, are encouraged to re-lodge them along with the requisite documents to the Company's Registrar and Transfer Agent i.e. Cameo Corporate Services Limited, Subramanian Building, # 1, Club House Road, Chennai 600 002 Contact No. +91 44 2846 0390; E-mail: investor@cameoindia.com.

Please note that the shares re-lodged for transfer shall be processed only in demat mode.

For L.G Balakrishnan & Bros Limited

Sd/-

Date : 20.07.2025

Place : Coimbatore

M Lakshmi Kanth Joshi

Senior GM (Legal) & Company Secretary

STATEMENT OF UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED JUNE 30, 2025

The Board of Directors of the Company, at its Meeting held on July 18, 2025, approved the Standalone and Consolidated unaudited Financial Results for the quarter ended June 30, 2025.

The results along with the Limited Review Report, have been hosted on the Company's website at <https://www.mrpl.co.in/RecentResult> and can be accessed by scanning the Quick Response (QR) Code.



By Order of the Board
For Mangalore Refinery and Petrochemicals Limited
Sd/-

Devendra Kumar
Director Finance (DIN: 11000531)

Place : Mangaluru
Date : 18/07/2025

Note: The above disclosure is in accordance with Regulation 33 read with Regulation 47(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Business or Leisure

MRPL AUTO FUEL HiQ

DIESEL PETROL ATM CAFE SERVICE

STOP & SHOP 24 HRS

MRPL AUTO FUEL HiQ

