



Mangalore Refinery and Petrochemicals Limited

(A Subsidiary of Oil and Natural Gas Corporation Limited - ONGC)

CIN - L23209KA1968GOI008959

Regd. Office: Mudapadav, Kuthethoor P.O., Via Kalipalla, Mangaluru - 575 030, Karnataka.



EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(₹ In Crore except per share data)

SL. No.	Particulars	Quarter Ended 30.09.2018	Quarter Ended 30.09.2017	Half Year Ended 30.09.2018	Half Year Ended 30.09.2017	Year Ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	17,732.90	12,416.16	34,315.59	26,916.77	63,083.64
2	Net Profit/(Loss) for the period (before Tax and Exceptional items)	(117.21)	715.64	470.70	1,047.82	3,376.59
3	Net Profit/(Loss) for the period before tax (after Exceptional items)	(92.13)	689.75	469.60	1,021.93	3,350.70
4	Net Profit/(Loss) for the period after tax (after Exceptional items)	(81.16)	477.95	280.80	712.16	2,224.12
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(80.33)	476.69	282.46	709.64	2,227.44
6	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	1,752.60	1,752.60	1,752.60	1,752.60	1,752.60
7	Other equity excluding revaluation reserves	-	-	-	-	9,280.41
8	Earnings Per Share (EPS) (Face value of ₹ 10/- each) (for continuing operations) (not annualised)					
a)	Basic (₹)	(0.46)	2.73	1.60	4.06	12.69
b)	Diluted (₹)	(0.46)	2.73	1.60	4.06	12.69

Notes: 1. The above is an extract of the detailed format of Statement of Standalone Unaudited Quarterly and Half yearly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The detailed Financial Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meetings held on November 14, 2018. The full format of Statement of Standalone Unaudited Quarterly Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website www.mrpl.co.in.

2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. The exceptional item for the half year ended September 30, 2018 includes -

a) Expense of ₹ 25.44 crore is on account of estimated cost of purchase of Renewable Energy Certificate (REC) from Indian Energy Exchange (IEX), as per the direction received from Karnataka Electricity Regulatory Commission, for meeting Renewable Energy Purchase Obligation (RPO) from the financial year 2015-16 to 2017-18 based on company's captive consumption.

b) Expense of ₹ 17.71 crore is towards contribution to "MRPL Defined Contribution Pension Scheme" for Management Staff (pertaining to the period January 2007 to March 2018) and Non Management Staff (pertaining to the period April 2007 to March 2018).

c) Income of ₹ 42.05 crore relating to reclaim of input tax credit under Goods and Service Tax Act (GST Act) for the financial year 2017-18.

4. The financial results have been reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board
Sd/- A K SAHOO
Director (Finance)
DIN: 07355933

Place : Mangaluru
Date : 14/11/2018

Note : 1) SEBI has mandated that except in case of Transmission and Transposition of shares, request for effecting transfer of shares shall not be processed unless the shares are held in dematerialised form with a depository. In view of this, Shareholders holding shares in physical form are requested to open Demat Account with a Depository and dematerialise the shares for easy liquidity.

2) Shareholders are further requested to complete their KYC formalities at the earliest.

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