

मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE. (ऑयल एण्ड नेचुरल गैस कॉरपोरेशन लिमिटेड की सहायक कंपनी A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)

सीआईएन/CIN: L23209KA1988GO1008959 पंजीकृत कार्यालय : कुत्तेतूर पोस्ट, वाया काटीपल्ला मंगलूरु - 575 030 (भारत) दूरभाष: 0824-2270400, फैक्स: 0824-2271404, E-mail:mrpImIr@mrpl.co.in Regd. Office : Kuthethoor P.O. Via Katipalla, Mangaluru - 575 030 (India) Tel. : 0824-2270400 Fax : 0824-2271404 Website : www.mrpl.co.in आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY

29/10/2020

The Assistant General Manager, Listing Compliance BSE Limited Scrip Code: 500109

The Compliance & Listing Department National Stock Exchange of India Limited Symbol: MRPL, Series: EQ

Dear Sir,

Subject: Outcome of the Board Meeting held on 29th October, 2020.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we inform that the Board in its meeting held on 29/10/2020 approved the following :

- i) Un-audited Financial Statements along with Limited Review Report of the Company for the Second Quarter ended 30th September, 2020 duly reviewed by Audit Committee and approved by the Board in their respective meetings held on 29th October, 2020. Copies of the same are enclosed for your information and records.
- ii) Raising funds of upto ₹ 5,000/- Crore through issue of Non-convertible Debentures (NCDs).

The Board Meeting commenced at 15:00 hrs. and concluded at 17:50 hrs.

You are requested to take this information on record.

Thanking You,

Yours faithfully, For MANGALORE REFINERY & PETROCHEMICALS LIMITED

Dinesh Mishra Company Secretary

Encl.: A/a

बंगलूरु कार्यालय : प्लाट नं. A-1, - के .एस.एस.आई.डी.सी. प्रशासनिक कार्यालय भवन के सामने, इंडस्ट्रीयल एस्टेट, राजाजीनगर, बेंगलूरु -560 010 Bengaluru Office: Plot A-1, Opp. KSSIDC A. O. Building, Industrial Estate, Rajajinagar, Bengaluru - 560 010. दूरभाष : Tel: (का.) (O) 080-22642200, फैक्स Fax : 080 - 23505501 दिल्ली कार्यालय : कोर-8,7वीं मंजिल, स्कोप कांप्लेक्स, लोधी रोड, नई दिल्ली– 110003 दूरभाष: 011-24306400, फैक्स: 011-24361744 Delhi Office : Core-8,7th, Floor SCOPE Complex, Lodhi Road, New Delhi - 110003. Tel.: 011-24306400, Fax: 011-24361744 मुंबई कार्यालय : मेकर टॉवर 'ई' विंग 15वां तल, कफ परेड, मुबंई - 400 005. दूरभाष: 022-22173000, फैक्स: 22173233 Mumbai Office : Maker Tower, 'E' Wing, 15th Floor, Cuffe Parade, Mumbai-400 005. Tel.: 022-22173000, Fax : 22173233

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CAR	A subsidiary o	E REFINERY A	ND PETROCH al Gas Corpor	EMICALS LIM ation Limited	ITED ONGC)		ar an
nausen Pransen	t course	CIN - L23209	KA1988GO100	8959			CKN 2014 U
	Regd. Office : Mudapadav,	Kuthethoor P.C)., Via Katipali	a, Mangaluru ·	575 030, Karn	alaka	
S	TATEMENT OF STANDALONE FINANCIAL	RESULTS FOR	THE QUART	ER AND HALF	YEAR ENDED	SEPTEMBER	30. 2020
				(38 0	mounte sie in P	in Crore except	nor chore
40.51		5	inatter Ended	1711 2	Half Yes	the second s	Year Enn
511810	Ranifornana Carl Store	5010 a 20201	10,010,00201	20.02 2019	10.09.2028		
	A CONTRACTOR OF THE REAL PROPERTY OF	Uneudited	Cination del	Uneudited	Unsydney	Unaudinate]	Addite
-	Revenue from Operations	9,686.34	6,408.47	15,261 74	16,094,81	26.461.88	60.751
10	Other Income	28.76	25.38	19 38	54.14	3975	105
	Total income ((M))	9,715.10	6,432,85	15,281.12	18,148,65	26,501,60	60,856
IV	Expenses Cost of Materials Consumed	6.021.44	3 147 85	11 710 26	9,169.29	20.914 22	46.624
	Purchases of Stock-In-Trade	291.67	901 56	87122	1,193,23	1.200 61	3,352
	(Refer note no. 5)						
	Changes in Inventories of Finished Goods	(453.03)	89 47	341 55	(363.56)	345 34	1 34?
	and Stock-in Process	3,504.02	1.935 85	2.059 04	5,439.87	3,978,65	9749
	Excise Duty on Sale of Goods	111.00	111.33	107.68	222.33	215 14	440
	Employee Benefits Expense	(2.65)	134.50	228.65	131.85	372 75	742
	Finance Costs (Refer note no. 6)	209,80	200 10	200 85	409.90	391 42	78.
	Depreciation and Amortisation Expense	200,00	20010	200 00	400.50	021.46	100
	Other Expenses	(25.37)	710.10	635 53	684.73	720.13	1.77.
100	(Refer note no. 7, 8 and 9)		No. of Concession, Name	and the second second	-		
	Total Expenses (Pr	PASSABL	379330,76	76,154/78	10,017,60	20 135/75	64,812
v.	Profit (Loss) Before Exceptional Remain and Tax (III-IV)	57.58.22	(TREAT)	(8411055)	758,699	(1,635,63)	10,055
VI	Exceptional litems (Income)/Expenses		- 1		•	- 1	
	(netr	The second second					
VII	Profit it ous) Before Tex (V VI)	55/22	(286.91)	(873:67)	(773),69)	(4,836,83)	(8,955
VIII	Tax Expenses						
	(1) Current Tax		- 1				
	-Current year	-	- 1		× 1		
	-Earlier years						101
	(2) Deferred Tex	22.38	(277 05)	(299 22)	(254.67)	(562.06)	(1,351
	(Réfer note no.10)						
	Ret Profit/Loss(for the period	35:MA	(615,86)	(574:45)	1484 (02)	10.074.533	12,347
1X	(0/000/0)			State of the second		and the second second	
×	Other Comprohectane Income						
	Items that will not be reclassified to Profit or Loss						
	Remeasurement of the Defined Benefit	(3.29)	(3.30)	(1.73)	(6.59)	(3 47)	(13
	Plans						•
	Income Tax relating to above	1.15	1 15	0.60	2.30	1 21	4
-	(Refer note no.10)						-
×	Total Comprehensive Income for the period (IX+X)	39.76	(512.01)	(\$75.59)	(448.33)	(1)076.03)	(8,716)
XII	Paid up Equity Share Capital (Face value 7 10/- each)	1,752.60	1.752.60	1 752 60	1,752.60	1,752 60	1,752
XIII	Other Equity						6,043
XIV	Earnings per Share (EPS) (Face value of a	10/- each) (not	annualised)				
	a) Basic (?)	0.20	(2.97)	(3 28)	(2.76)	(6 13)	(*S.
	b) Diluted (7)	0.20	(2.97)	(3.28)	(2.76)	(6.13)	(15.



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If Bior Rate manufact Unsublication Aug (a) Property, Plant and Equipment 13.560 15 13. (b) Righhod-Use Assets 2.027 76 13. (c) Capital Work-in-Progress 2.027 76 7 (d) Investment Progress 2.027 76 7 (e) Goodwill 0.40 0.40 (f) Unvestment Progress 2.027 76 7 (f) Unvestment Progress 9.10 0.40 (f) Unvestment Sectors 9.19 0.04 (f) Unvestment Progress 2.322 11.537 (f) Other Financial Assets 2.322 11.537 (f) Defered Tax Assets (not) 0.028 2.027 86 19 10 Operand Assets 19.51 86 19 19 10 Grant Assets (not) 19.52 86 19 19 10 Grant Assets (not) 19.52 86 1 3.60 77 11 Grant Assets (not) 19.52 86 1 3.60 77	ange Men	nataka	MANGALORE REFINERY AND PETROCHEMICALS LIMITED (A subsidiary of Oil and Natural Gas Corporation L imited . ONGC) CIN - L23209KA1988GO1008959 Regd. Office : Mudapadav, Kuthethoor P.O., Via Katipalla, Mangaluru - 575 030, Kar
High and the set of t	3.22	2020	STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER OF
PASN 15 2003/2006 0.15 Rom-Cattern Assets Dreughted Additional State St	A COLOR OF A	of the local division of the local divisione	
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III Correct Urabilities (a) Forancipit Liabilities (b) Borrowings (c) Porowings (ii) Trade Payables -Total outstanding dues of micro enterprises and small enterprises 5 18 -Total outstanding dues of creditors other than micro enterprises and small enterprises 2 617 35 (iii) Other Financial Liabilities 1 761 39 (iii) Other Current Liabilities 1 155 20 (c) Provisions 439.59 Total Current Liabilities (HI) 10 185 56	8,592		
(i) Borrowings 3 920 97 2 (ii) Trade Payables 5 18 - Total outstanding dues of creditors other than micro enterprises and small enterprises 5 18 - Total outstanding dues of creditors other than micro enterprises and small enterprises 5 18 - Total outstanding dues of creditors other than micro enterprises and small enterprises 5 18 - Total outstanding dues of creditors other than micro enterprises and small enterprises 5 18 - (iii) Other Financial Liabilities 1 761 39 (iv) Other Current Liabilities 1 154 20 (c) - Provisions 439.59 Total Current Liabilities (HI) 10 156 58			
(ii) Trada Payablas -Total outstanding dues of micro enterprises and small enterprises 5 18 -Total outstanding dues of creditors other than micro enterprises and small enterprises 2 917 35 (iii) Other Financial Liabilities 1 761 39 (iii) Other Current Liabilities 1 155 20 (c) Provisions 439.59			
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-Total outstanding dues of creditors other than micro enterprises and 2 917 35 3 : small enterprises (ii) Other Financial Lightifies 1 761 39 2 : ib) Other Current Lightifies 1 154 20 1 154 20 (c) Provisions - 439.59 1 (c) 1615 5 5 1 (c) 1615 5 1 (c) 1615 5 5 1 (c) 1615 5 1 (c) 1615 5 5 1 (c) 1615 5 5 1 (c) 1615 5 1 (c)			
small enterprises 1761 39 2.1 (b) Other Financial Lightifities 1761 39 2.1 (c) Provisions 1154 20 159.59 (c) Provisions 439.59 10.151.55 5	33		
(iii) Other Financial Liabilities 1 761 39 2. (b) Other Current Liabilities 1 154 20 1 (c) Provisions 439.59 439.59 Table Concert Liabilities (HI) 10 156 56 5	3 207	2 817 35	
ib) Other Current Liabilities 1 154 20 (c) Provisions 439.59 Tetal current Liabilities (III) 10 456 56	2.251	\$ 763 20	
(c) Provisions 439.59 Tetal convent Laboration (III) 10.456.56 9	8.251		
Taple (Convent Linkhouse (H) 10,456,58 5.	161.		
2 Hotel utbliddes mellin	·····································		et (Corrent Linkontos (III)
TOTAL EQUITY AND LIABILITIES (HW) 26383 81 25.	17,609.	19,052 38	al and littles (prill)





CIN - L23209KA1988GOID08959 MRPL Regd. Office : Mudapadav, Kuthethoor P.O., Via Katipaila, Mangaluru - 570	VGC) 5 030. Karnataka.	्र्भूभू प्रकार का मुख्यमा मुख्यमा
STANDALONE STATEMENT OF CADH FLOWS FOR THE HALF YEAR ENDED.	SEPTEMBER 30, 2020 (All amounts are	
	Hall State	
Principa	E0.05.2020	30.05 101
	Unsudited	URBORIU
A CASH FLOW FROM OHERATING ACTIVITIES		
Profit / (Loss) After Tax	(484.02)	(1,074.
Adjustments for :	1071 000	
Tax Expense Depreciation and Amortisation expense	(254 67) 409 90	3911
Loss/ (profit) on Sale of Property Plant and Equipment (net)	5.97	7 1
Liability no longer required written back	(16 64)	19
Impairment of doubtful trade receivables & Non Moving Inventories	1 52	1.
Exchange Rate Fluctuation (net)	(161 29)	190.8
Finance Costs	131 85 (20 10)	3 2 1
Dividend Income	(4,18)	114.
Amortisation of Prepayments	0.34	0
Amortisation of Deferred Government Grant	(9 83)	191
Others	(6.59)	(3.4
	(407.84)	(800.0
Movements in Working Capital : - (Increase)/ Decrease in Trade and Other Receivables	(712 60)	2000
(Increase)/ Decrease in Trade and Curren Receivables (Increase)/ Decrease in Loans	(712-60) (5-36)	(550 :
 (Increase)/ Decrease in Other Assets 	284 22	6 97
- (Increase)/ Decrease in Inventories	(174 39)	542 1
- Increase/ (Decrease) in Trade Payables and Other Liabilities	134.41	(848.7
Cash generated from Operations	(881.36)	(1,003.8
Income Taxes paid, net of refunds Met Cash generated from (used in Expenditions)	(0 11) (a) (83147)	(1,017.9
B ICASH FLOW FROM INVESTING ACTIVITIES		- Martin
Payments for Property, Plant and Equipment Proceeds from disposal of Property, Plant and Equipment	(496.82) 0.09	17180
Interest Received	16.23	11 5
Dividend received from Joint Venture	3.75	06
Dividend received from Investments in Mutual Fund	0 43	0.6
Investment in Subsidiary Company	1 miles	(21.5.0
Tax Paid on Interest Income Net Cash generated from / usen in Envesting Activities	(0.40) (b) (476,72)	(1.0
		- Ditte
A 2010 M DATE MADE IN A 10 MALE AND A 10		
CASH TLOW FROM FINANCING ACTIVITIES	803 96	
Proceeds from Long Term Borrowings	803.86	
Proceeds from Long Ferm Borrowings Repayments of Long Term Borrowings Proceeds / (Repayment) from Short Term Borrowings (net)	803.86 (892.19) 1,513.22	(710 5
Proceeds from Long Term Borrowings Repayments of Long Term Borrowings Proceeds / (Repayment) from Short Term Borrowings (net) Payment of Lesse Reintals (Principal Component)	(892.19) 1,513.22 (2.51)	3,018 2 (710 5 275 3 (10 7)
Proceeds from Long Term Borrowings Repayments of Long Term Borrowings Proceeds / (Repayment) from Short Term Borrowings (net) Payment of Lease Reintals (Principal Component) Payment of Lease Reintals (Interest Component)	(892.19) 1,513.22 (2.51) (15.60)	(710.5 275.3 (10.7 (12.2
Proceeds from Long Term Borrowings Repayments of Long Term Borrowings Proceeds / (Repayment) from Short Term Borrowings (nel) Payment of Lease Rentals (Principal Component) Payment of Lease Rentals (Interest Component) Finance Costs Paid	(892.19) 1,513.22 (2.51)	(710.5 275.3 (10.7 (12.2 (3-2.1)
Proceeds from Long Term Borrowings Repayments of Long Term Borrowings Proceeds / (Repayment) from Short Term Borrowings (net) Payment of Lease Reintals (Principal Component) Payment of Lease Reintals (Interest Component)	(892.19) 1,513.22 (2.51) (15.60)	(710 5 275 3 (10 7 (12 2 (3 2 1 (2 1 1 2
Proceeds from Long Term Borrowings Repayments of Long Term Borrowings Proceeds / (Repayment) from Short Term Borrowings (nel) Payment of Lease Reintals (Interest Component) Payment of Lease Reintals (Interest Component) Finance Costs Paid Dividends and Dividend Distribution Tax paid on Equity Sharos Inter Cash genolatod from Tustin Her Financing Activities	(892.19) 1.513.22 (2.51) (15.60) (47.11) (-) 1.259/87/	(710 5 275 3 (10 7 (12 2 (3-2 1) (211.2
Proceeds from Long Term Borrowings Repayments of Long Term Borrowings Proceeds / (Repayment) from Short Term Borrowings (net) Payment of Lease Reintals (Principal Component) Payment of Lease Reintals (Interest Component) Finance Costs Paid Dividends and Dividend Distribution Tax paid on Equily Sharos Net Cash generative from Justice in Financing Activities Net Transient (Decrease) in Cash and Cash Equivalents	(892.19) 1.513.22 (2.51) (15.60) (47.11) (2.1) (47.11) (2.1) (47.11) (2.1) (47.11) (2.1) (47.11) ((7105 2753) (107 (122) (3+21) (2+1,2) (2+1,2)
Proceeds from Long Term Borrowings Repayments of Long Term Borrowings Proceeds / (Repayment) from Short Term Borrowings (nel) Payment of Lease Reintals (Interest Component) Payment of Lease Reintals (Interest Component) Finance Costs Paid Dividends and Dividend Distribution Tax paid on Equity Sharos Inter Cash genolatod from Tustin Her Financing Activities	(892.19) 1.513.22 (2.51) (15.60) (47.11) (-) 1.259/87/	(710 5 275 3 (10 7 (12 2 (3-2 1) (211.2



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MANGALORE REFINERY AND PETROCHEMICALS LIMITED (A subsidiary of Oil and Natural Gas Corporation Limited - ONGC) CIN - L23208KA1988GO1008959 Read. Office : Mudapaday, Kuthethoor P.O., Via Katipalla, Mangaluru - 575 030, Kamataka



Notes to Standalone Financial Results:

11 1 11 11 11 11 11

- f The Audit Committee has reviewed the above results and the same have been subsequently approved by the Board of Directors in their meetings held on October 29, 2020
- 2 The Comptroller and Auditor General of India upon completion of the supplementary audit under Section 143(6)(a) of the Companies Act. 2013 on the Standalome Financial Statements of the Company for the year ended March 31, 2020, have reported under section 143(6)(b) that, on the basis of their audit, nothing significant has come to their knowledge which would give rise to any comment upon or supplement to Statytory Auditors' report.
- 3 The financial results have been reviewed by the Joint Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations. 2015
- 4 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules. 2015 (as amended). These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS, prescribed under Section 133 of the Companies Act. 2013 read with the relevan rules issued thereunder and the other accounting principles generally accepted in India.
- 5 Purchase of Stock-in-frade for the quarter ended September 30, 2020, quarter ended June 30, 2020 quarter ended September 30, 2019 Half Year ended September 30, 2020. Half Year ended September 30, 2020 and Year ended March 31, 2020 includes purchase of crude oil for ₹ 921 67 crore purchase of crude oil for ₹ 921 56 crore purchase of crude oil for ₹ 921 56 crore purchase of crude oil for ₹ 921 67 crore purchase of crude oil for ₹ 921 56 crore purchase of crude oil for ₹ 921 67 crore purchase of crude oil for ₹ 920 61 crore and purchase of crude oil for ₹ 920 61 crore and purchase of crude oil for ₹ 920 61 crore and purchase of crude oil for ₹ 920 61 crore and purchase of crude oil for ₹ 920 61 crore for ₹ 920 61 crore and purchase of crude oil for ₹ 920 61 crore and purchase of crude oil for ₹ 920 61 crore and purchase of crude oil for ₹ 920 61 crore and purchase of crude oil for ₹ 920 61 crore and purchase of crude oil for ₹ 920 61 crore and purchase of crude oil for ₹ 920 61 crore and purchase of crude oil for ₹ 920 61 crore and purchase of crude oil for ₹ 920 61 crore and purchase of crude oil for ₹ 920 61 crore and pur
- 6 Finance cost for the quarter ended September 30 2020 and quarter ended June 30 2020 includes net gain on exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to interest cost of ₹ 123 60 crore and ₹ 5 45 or ore respectively
- 7 Other Expenses for the quarter and half year ended September 30 2020 includes net exchange fluctuation gain of ₹ 73.02 crore and € 52.98 crore respectively
- 8 Other Expenses for the quarter ended June 30, 2020, quarter ended September 30, 2019, half year ended September 30, 2019 and year ended March 31, 2020 includes net exchange fluctuation loss of ₹ 10 04 crore ₹ 224 04 crore, ₹ 197 87 crore and ₹ 687 21 croe respectively
- B Other Expenses includes difference between excise duty on opening and closing stock of Finished Goods
- 10 The Company has recognised Deferred Tax Asset of ₹ 256 G7 crore for the half year ended September 30 2020.
- 11 In the £32°' meeting of the Board of Directors of the Company held on October 19, 2020 the Board approved acquisition d 1 24,66,53 746 equity shares of ₹ 10 each of ONGC Mangalore Petrochemicats Limited (OMPL), a subsidiary of the Company frum O and Natural Gas Corporation Limited (ONGC) (an existing shareholder of OMPL). Such acquisition is subject to customary conscents and approvals. The details are available on the websites of NSE and BSE at www.nsendia.com and www.bseindia.com respectively and on the Company's website at www.mpl co.in
- 12 Crude thruput for the half year is significantly lower due to lower demand for petroleum products on account of COVID-19 pandemic. The capacity utilization gradually improved during the current quarter as compared to the previous quarter of current year. Managementalias assessed the potential impact of COVID-19 based on the current circumstances and expects no significant impact on the contin styof the operations of the business on long term basis. As regards the recoverability of Assets and Imancial resources, performanced contractual hability and obligations, ability to service the debts and liabilities the Company expects to fully recover the carrying arround of the assets and contractual biblidy discharge its debts and obligations. The Company expects to fully recover the carrying arround of the assets and contractual biblidy discharge its debts and obligations. The Company is positive on long-term business outlook as we'l as its financial position. However, the Company is closely monitoring any material changes or future economic conditions.
- 13 The Company has "Petroleum Products" as single reportable segment.





	्राप्त्न २ इन्	(A subsidiary Regd. Office · Mudapaday	CIN - L2320	9KA1988G			nataka	
14	Additio	nal disclosures as per Regulation	n \$2(4) of SEBI	Listing Obl	igations and Die	ciosure Requir	ements) Regula	itions, 2015:
	S 80.	Partiguian		ALL DI		UOM	Ac at September 30, 2020	As at Marol 21; 2020
	1	Credit racing and change in credit	cation (if any)			Rating	CRISIL - AAA	CRISIL AA
		Credit denis and changer in your	Harring to don't h		- 4 damenter har	Rating	ICRA · AAA	ICRA AA
	2	Debt Equity Ratio *				No of times	1 25	12
	3	Capital Redemption Reserve				t in crore	9 19	91
	4	Net Worth				in crore	7,311.22	7. 39 5
	5	Net profit after tax for the period /	year			7 in croré	(484 02)	(2 7 37 65
	6	Total Borrowings				? in crore	13 156 43	11,296 0
	7	Debt Service Coverage Ratio (DS	CR) **			No of times	(0.04)	(9.5)
	8	Interest Service Coverage Ratio (No of times	(1 49)	13 27
	9	Earnings per share Basic for the		antinengegene- dansp		(₹)	(2 76)	115.46
	10	Earnings per share: Diluted for the	e period / year			(₹)	(2.76)	115 45
			- Mine(mer Secured)		Previous Date Dat	Rasment	make	ntari neraj erak 1973)
			Unpretured		Printabali	Status	UNDERVENT	Recorded
	6 6*	SINCDA (issued on lanuary 13, 2920)	Unsecond	A:M	NA	N.A	18-01-2021 (C-33-24 Crone)	h.r
	7 40	% NCDs (issued on January 13, 2020)	Unsecured	NA	N.A.	N'4.	13-03-2021 (č. 74.00 Crore)	₩.A
	7.75	5% NCOs (issued on January 29, 2020)	Unsecured	94 A	N.A.	N A	29-01-2021 (* 82 15 Crore)	3.44
** *** 15	Debt Sent transferre borrowin Intervit S Fagures The abc Compar	ervice Coverage Ratio + EBITDA / Interes for the previous periods have been ove results are available on the wet ny's website at www.mrpl.co.in	ome (Earnings bel Hax rate) + Princip 1 & Finance Charge re-groupied whe	oré Interest, C al Repayment s net of amou erever neces	Depreciation & Tax () s due during year (Co at transformed to expl (\$819.	E6:TOA)) / Interes prent maturities d enditure during con	f long term borrow istruction)	ings + shori terr rely and sin th
	Date 2	9-10-2023					Director (Finance
							DIN 084	





M/S. SANKAR & MOORTHY CHARTERED ACCOUNTANTS,

2²⁴ Floor Somh View Opp Rominiandis Oil Mill South Bazar, Kannur 670002 Phone No - 94-497-2761097 F-moil: cajpkny a gmail.com

M/S. RAM RAJ & CO CHARTERED ACCOUNTANTS, No.65, 4th Floor, 29th 4 Cr.58 Geotha Colomy, by Block Jayanagar, Bengaluris-560011 Phone No. - 81622 "88498 F-Mail: Ramraj 12 arGmail Com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the Quarter and Six Months ended 30th September 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors Mangalore Refinery and Petrochemicals Limited, Post Kuthethoor, Mangaluro 575030.

- 1 We have reviewed the accompanying Statement of Unaudited Standalone Findncial Results ("the statement") of **MANGALORE REFINERY AND PETROCHEMICALS LIMITED ("The Company")** for the quarter ended 30th September, 2020 and year to date results for the period from 1st April, 2020 to 30th September, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. ("Ind AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial





statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, ("Ind AS"), specified under Section 133 of the Companies Act. 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that if contains any material misstatement.
- 5. We draw attention to Note no. 12 of the statement which describes the impact of COVID-19 on the company's business and the appropriateness of preparing these financial statements on a going concern basis which is more fully described therein.

Our conclusion on the statement is not modified in respect of the above matter

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For SANKAR & MOORTHY Chartered Accountants Firm Registration Number: 0035755

KANNUR CA JAYAPRAKESH N C

Partner Membership no: 215562

Place : Kannur Date : 29th October 2020 UDIN : 2021 556 2 AAAA DI 9103 For RAM RAJ & CO Chartered Accountants Firm Registration Number: 0028399

RAJ 8 CIMO Bangaler CA M.V PRASANNA Partner Membership no: 202454 Acco

Place : Tumkur Date : 29th October 2020 UDIN 20202454 AAA 8 M 4571

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	(A subsidiary		ral Gas Corpor 9KA1988GOI00	ation Limited - 8959	ONGC)	ataka.	oned () Million
ST	ATEMENT OF CONSOLIDATED FINANCIA				mounts are in ₹	in Crore except	
S) NO	Particiners	35.99.2020 Unapolited	Quarter Ended 30.06,2020 Unaudited	JD.08 2018 Unaudhed	Half Yes 30 09 2620 Unaughted	Contest 30.06 2019 Unaodited	Year Erite 19 03 207 Autilian
1	Revenue from Operations	9,670,98	5.318 61	15.045 01	15,989.51	28.246 99	59,980.0
11	Other Income	16.10	22.01	18.83	38.11	39.65	82.1
11	Total Income (141)	5,657,00	5,340,87	15,063.84	18 027 62	26,286.64	50,052
IV	Expenses			() 0.00 cm			
	Cost of Materials Consumed	5.942.47 291.67	3,122 38 901,56	11,603.37 871.22	9,064.85	20,753.97	48,1981
	Purchases of Stock-in-Trade			342 71		241 42	
	Changes in Inventories of Finished Goods and Stock-In-Process	(534.85)	91,25	346 / 1	(443.60)	24142	1,259
	Excise Duty on Sale of Goods	3,604.02	1,935.85	2,059 04	5,439.87	3:975 65	9.749.1
	Employee Benefits Expense	126.92	127 09	121 78	254.01	244.37	500
	Finance Costs (Refer note no. 5)	(26.21)	210 60	386.73	184.39	631.30	1,241
	Depreciation and Amortisation Expense	286.86	276.23	277.14	563.09	542.91	1,085.7
	Other Expenses	6.74	734.91	676.86	741.65	815.49	2,106
_	Fotal Expenses riv)	9,597,62	7,399,62	16,308.85	16,897.45	28,408.72	AUNEL
	Profit divesi before Share of		and the second		in and	- married	
	Profit/Loss; of Joint Venture	84,38	[],069.28]	(1'342-02)	(BRB WA)	(2,122,48)	16,098
VI	Exceptional Items and Tax Exceptional Items (Income)/Expenses		-				
VI.	(net)						
VII	Share of Profit/ (Loss) of Joint Venture	1.00	(0.76)	(0.44)	0.24	1.18	1.1
VH-	Profit (Loss) Bolore Tax (V-VI+V8)	90.38	11,080.031	(1,276,45)	(\$59.63)	12 (20.90)	18.398
1X	Tax Expenses	1	1	1	× 1	1	
	(1) Current Tax					1	
	-Current year	-		-	3		
	-Earlier years		1004 201	LODA CRI	1000 001	1501 701	1.37
_	(2) Déferred Tax (Refer note no. 6)	80.97	(304 36)	(264 18)	(223.39)	(561.78)	(1,403.(
*	Net Pranti (Loss) for the period Will-IRI				all and a second	Concernences.	
21	Ether Comprehenative Incomer.						
	Items that will not be reclassified to						
	Profit or Loss :						
	(I) Remeasurement of the Defined Benefit Plans	(3.29)	(3.30)	(1.73)	(6.59)	(3.47)	(*3.5
	(ii) Income Tax relating to above						
	(Refer note no. 6)	1.15	1,15	0.60	2.30	1.21	47
	Items that will be reclassified to Profit						
	or Loss :	1					
	(i) Effective portion of gains / (losses) on	(0.01)	-	(0 03)	(0.01)		(0.0
	hedging instruments in cash flow hedges						
-	(ii) Income Tax relating to above	2.02	157 867	0.01	(760:54)	11 11 11 11 11	0.0
XII	Total Comprehensive Income for the overold (X+X)	1.26	liver sell	(1,012,32)	1100.040	(0.563.238)	14,048.2
XIII	Profit/ (Loss) for the period						-
211	attributable to -						
	Owners of the Company	111.63	(719.78)	(864.21)	(60.8.15)	(1.314.74)	(3.5 2.5
	Non Con to lling Interest	(102.22)	(35.87)	(147 06)	(138.09)	(244,38)	688.2
XIA	Other Comprehensive Income for the						
	Deriod attributable to - Owners of the Company	10.451	(2.15)	(1.15)	14 70 1	[2.26]	
	Non Controlling Interest	(2.15)	(2,15)	(1, 13)	(4.30)	[2.26]	.0.1
XV	Total Comprehensive income for the						:0.1
	period attributable to -						
	Owners of the Company	109,48	(721.93)	(865.36)	(61.2.45)	(1.317.00)	(3,36].6
	Non Controlling Interest	(102,22)	(35,87)	147 061	(138.05)	(244.38)	(5-16-3
XVI	Paid up Equity Share Capital	1.752.60	1,752.60	1,752.60	1,752.60	1,752.60	17:2.6
VA /11	(Face value ₹ 10/- each)						6.082.0
	Other Equity Earnings per Share EPS (Face value of	# 10/ each) los	t annualisad				B.UB20
ve fil	a) Basic (?)	0.64	(4.11)	(4 93)	(3.47)	(7 50)	(.91
	b) Dijuted (()	0.64	(4.11)	(4.93)	(3.47)	(7.50)	(91

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Stad 8 2 0 Bangalore 4 Ced Accounts

(MANGALORE REFINERY AND PETROCHEMICALS LIMIT ED (A subsidiary of Oil and Natural Gas Corporation Limited - ONGC) CIN • L23208KA1988G01008959 Regd. Office : Mudapadav, Kuthethoor P.O., Via Katipalia, Mangaluru - 575 030. Ka	nataka.	THE
	CHE CE	STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER :		
MIG	Utera	THE REPORT OF THE PROPERTY OF	All amounts are	41
-	ASSET	s Irrent Anapus	Unnudited	Autilia
1	(a)	Property, Plant and Equipment	16,687,27	19,24
	(b)	Right-of-Use Assets	781 48	79
	(C)	Capital Work-in-Progress	2.040 70	1,74
	(d) (e)	Investment Property Goodwill (Including Goodwill on Consostation)	7 80	37
	(1)	Other Intancible Assets	10.09	
	(9)	Financial Assets		
		(i) Investments	25 78	2
		(ii) Loans (iii) Other Financial Assets	119.68 23.62	**
•	(h)	(iii) Other Financial Assets Non-Current Tax Assets (net)	179 94	15.
	(1)	Deferred Tax Assets (net)	1.527.16	1.30
-	(i)	Other Non-Current Assets	846.73	6.
T	Corrant	oei Gurrent Anabis (I) Aaspis	24.827.53	24,67
	(2)	Inventories	4.565 18	4,25
	(0)	Financial Assets		
	1 · · ·	Trade Receivables Cash and Cash Equivalents	1 758 19 3 29	1.0:
	1	(iii) Bank Balances other than (ii) above	26 25	24
		(iv) Loans	14 29	
	1	(v) Other Financial Assets	0.49	
	(c) (d)	Current Tax Assets (net) .	182 54 487 59	19
	Total Ci	intent Assots (II)	7,036 82	5,953
	TOTAL	ASSETS (HHI)	31 866 35	30 Ball
-		AND LIABILITIES	30,09,20,20	011010-20
1	Equity (a)	Equity Share Capital	1752.66	Auditer 1,757
	(0)	Other Equily	4 469 60	5.05
-	(C)	Non Controlling Interest	110.96	249
-	TotalEr		6,000,22	7.083
W	Ron-Cu	nes mant Labinhos		
	(a)	Financial Liabilities		
		(i) Borrowings (ii) Other Financial Liabilities	12 731 98 203 66	12 3 77 213
	(b)	Provisions	128.01	151
_	(c)	Other Non-Current Liabilities	349.59	359
_	Total NO	in Current Labilities (III	13,413,24	16,062
ĤI -	and the second se	Liabilities		
	(8)	Financial Liabilities (i) Borrowings	5 574 29	
		(i) Trade Payables	0 014 25	3 5-4
		-Total outstanding dues of micro enterprises and small enterprises	8 31	5
		-Total outstanding dues of creditors other than micro enterprises and		
		small enterprises	2 898 12	3,279
	(b)	(iii) Other Financial Liabilities Other Current Liabilities	2,041 98	2,563
	(c)	Provisions	1.156 73 440.46	8 J 182
-	Total Co	norman Clambride (III) malities (IVU)	12.140 80.	10.485
	CONTRACTOR OF	whilting (0+40)	25,523 13	20,558
v	1 Constanting of the	EQUITY AND LIABLETIES (14/V)	11.385.38	30.641





CONSIGNATED GATH FLOW STATEMENT FOR THE HALF TEAR ON	Party of the of the of		
	INCO SECTORIZO	N-70, 2020	115.85
	(All	amounts are in	₹ in Crore
		Half Yaar	Endel
Particulars		DOS-2020 Unaudillad	Newdree
DASH FLOW FROM OPERATING ACTIVITIES			
Profit / (Loss) Alter Tax		(746.24)	(1,559.1
Adjustments for :	52	1000 000	
Tax Expense		(223.39)	(5617
Share of Profit (Loss) of Joint Venture Depreciation and Amortisation expense		3.51	.0 5
Loss/ (profit) on Sale of Property. Plant and Equipment (net)		5.97	7
Liability no longer required written back		(16 54)	.9.7
Impairment of doubtful likade receivables & Non Moving Inventories		1.52	1.
Exchange Rate Fluctuation (net)		(161.37)	:00.
Finance Costs		184.39	631
Interest Income		(7.58)	1.4.6
Dividend Income		(4.18)	11 5
Amortisation of Prepayments		0.34	0.
Amortisation of Deferred Government Grant		(9.83)	9.0
Others		(4.23)	:3.4
		(414.54)	(875.3
Movements in Working Capital			
 (Increase)/ Decrease in Trade and Other Receivables 		(743 13)	(3:60
- (Increase)/ Decrease in Loans		(5.43)	.7.7
(Increase)/ Decrease in Other Assets	2	(11.09)	869
 (Increase)/ Decrease in Inventories Increase/ (Decrease) in Trade Payables and Other Labilities 		(332.96) 87 62	£16 (1,063.7
Cash generated from Operations		(1,419,53)	1817.0
Income Taxes paid, net of refunds		(0.12)	(14.4
Net Cash generated from / toxini in a Operation	1 00	TINGS I	1837.0
CASH FLOW FROM INVESTING ACTIVITIES	a state		
Payments for Property. Plant and Equipment		(501.04)	(1,000.8
Proceeds from disposal of Property. Plant and Equipment		0.09	0.
Interest Received		16 23	11.
Dividend received from Joint Venture Dividend received from Investments In Mútual Fund		3.75 0.43	0.0
Tax Paid on Interest income		(0 40)	.1.0
Not Cash general of from / joked in / investing Astivilies	(0)	440.08)	1981
CASH FLOW FROM FIRANCING ROTHITIES	-		
Proceeds from issue of Equity Share Capital			244
Proceeds from Long Term Borrowings		1.220 74	5.050.
Repayments of Long Term Borrowings		(1.110.56)	(2.8:4.2
Proceeds/ Repayment of short term borrowings		2.005.19	238.
Payment of Lease Rentals (Principal Component)		(4 67)	1:3.1
Payment of Lease Rentals (Interest Component)		(15 79)	()22
Finance Costs Paid Dividends and Dividend Distribution Tax paid on Equity Shares		(192 83)	(211.2
Well calify and the Distribution flax part on Copy and es	e les les traite	1,807.05	2 1.2
And Increased V (Discreaned in Ganti and Card) Equivalents	a latires	-148	100
Cash and Cash Equivalents as at the beginning of the year		-1 BO	4.1
Cash and Cash Equivalents as at the end of the half year		3.29	2.3





or C	Regd. Office : Mudapadav. Kuthethoor P.O., Via Katipalia. Mangaluru - 576 030	ក្រុងស្រុក ភាពខ្លាំរ
lotes 1	to Consolidated Financial Results: The Audit Committee has reviewed the above results and the same have been subsequently ap their meetings held on October 29 2020.	proved by the Board of Directors in
2	The Comptroller and Audilor General of India, upon completion of the supplementary audit under 129(4) of the Companies Act, 2013 on the Consolidated Financial Statements of the Group for th reported under Section 143(6)(b) that, on the basis of their audit, nothing significant has come to the to any comment upon or supplement to Statutory Auditors' report.	e year ended March 31 2020 have
3	The financial results have been reviewed by the Joint Statutory Auditors as required under Reguland Disclosure Requirements) Regulations, 2015.	lation 33 of SEBI (Lisling Obligation
4	The financial results of the Group have been prepared in accordance with Indian Accounting Sta Companies (Indian Accounting Standards) Rules. 2015 (as amended). These financial results have the recognition and measurement principles of Ind AS, prescribed under Section 133 of the Compa- rules issued thereunder and the other accounting principles generally accepted in India.	e been prepared in accordance with
5	Finance cost for the quarter ended. September 30, 2020 and quarter ended June 30, 2020 Include arising from foreign currency borrowings to the extent they are regarded as an adjustment to intere crore respectively.	
6	The Group has recognised Deferred Tax Asset of ₹ 225.69 crore for the half year ended September	30, 2020
7	The Group has "Petroleum Producte" as single reportable segment.	
8	In the 232 rd meeting of the Board of Directors of the Company held on October 19, 2020. 1 1,24,66,53,746 equity shares of ₹ 10 each of ONGC Mangalore Petrochemicals Limited (OMPL), a and Natural Ges Corporation Limited (ONGC) (an existing shareholder of OMPL) Such acquisition and approvals. The details are available on the websites of NSE and BSE at www.nselndia.com and on the Company's website at www.mrpl co.in	subsidiary of the Company from O n Is subject to customary conscent
9	Thruput for the half year is significantly lower due to lower demand for petroleum products on al capacity utilization gradually improved during the current quarter as compared to the previous quart assessed the potential impact of COVID-19 based on the current circumstances and expects no si the operations of the business on long term basis. As regards the recoverability of Assets and fi contractual liability and obligations, ability to service the debts and liabilities, the Group expects to f the assets and comfortably discharge its debts and obligations. The Group is positive on long-te financial position. However, the Group is closely monitoring any material changes to future economic	ter of current year Management ha ignificant impact on the continuity of financial resources, performance of fully recover the carrying amounts of erm business outlook as well as its
10	Figures for the previous periods have been re-grouped wherever necessary	
11	The above results are available on the websites of NSE and BSE at www.nseindia.com and www.b Company's website at www.mrpi.co.in.	seindia.com respectively and on the
	Place : New Delhi Date 29/10/2020	POMILA JASPAL Director (Finance) DIN: 08436633

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M/S. SANKAR & MOORTHY CHARTERED ACCOUNTANTS,

2nd Floor, South View Opp. Rumonanda Oil Mill South Bazar, Kamur -670002 Phone No. : 91-497-2761097 E-mail: cajpknr à gmail.com

M/S. RAM RAJ & CO CHARTERED ACCOUNTANTS,

No 65, 4th Floor, 29th A Cross Geetha Colony, Iv Block Atyanagar, Bengahiru-560014 Phone No. , 8162278808 E-Mail: Ramraj12/q Gmail.Com

Independent Auditor's Review Report on the Unaudited Consolidated financial results for the Quarter and Six Months ended 30th September 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors Mangalore Refinery and Petrochemicals Limited, Post Kuthethoor, Mangaluru 575030.

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of MANGALORE REFINERY AND PETROCHEMICALS LIMITED ("The Parent") and its Subsidiary (the Parent and its' Subsidiary together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its joint venture for the quarter and six months ended 30th September 2020("the statement") attached herewith, being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the Recognition and Measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Enfity", issued by the Institute of Chartered Accountants of India.



Bangalore

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

Subsidiary : ONGC Mangalore Petrochemicals Limited (OMPL)

Joint Venture : Shell MRPL Aviation Fuels and Services Ltd.

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable aforesaid Indian Accounting Standards, ("Ind AS"), specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We draw attention to Note no. 9 of the statement which describes the impact of COVID-19 on the Group's business and the appropriateness of preparing these financial statements on a going concern basis which is more fully described therein.

Our conclusion on the statement is not modified in respect of the above matter.

7. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total Assets of ₹ 7,295.68 Crore as at 30th September 2020, total Revenue (including other income) of ₹ 775.77 Crore and ₹ 1,007.81 Crore, Total Net Profit / (loss) after tax of ₹ (208.61) Crore and ₹ (281.81) Crore and Total comprehensive Income/(Loss) of ₹ (208.61) Crore and ₹ (281.81) Crore



RAJE ge 21 Sangalore

for the quarter ended 30th September 2020 and for the six months ended 30th September 2020 respectively and Net cash Inflows of ₹ 0.005 Crore for six months ended 30th September 2020 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share in a Joint Venture of Net Profit/ (loss) after tax of ₹ 1.00 Crore and ₹ 0.24 Crore and Total Comprehensive income/(Loss) of ₹ 0.99 Crore and ₹ 0.23 Crore, for the quarter ended 30th September 2020 and six months ended 30th September, 2020 respectively as considered in the consolidated unaudited financial results, which have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these Subsidiary and Joint Venture, is based solely on the report of other auditors and the procedures performed by us as it stated in Paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

For SANKAR & MOORTHY Chartered Accountants Firm Registration Number: 003575S

KANNUR

CA JAYAPRAKESH M C Partner Membership no: 215562

Place : Kannur Date 29th October 2020 UDIN : 20215562AAAADJ7737

For RAM RAJ & CO Chartered Accountants Firm Registration Number: 002839S



Place :Tumkur Date : 29th October 2020 UDIN : 20 20 2 454 AAA BN 9903

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मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.

अनुसूचा अन्क अतगत मारत सरकार का उद्यम SCHEDULE A GOVI. OF INDIA ENTERPRISE. (ऑयल एण्ड नेचुरल गैस कॉरपोरेशन लिमिटेड की सहायक कंपनी A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED) सीआईएन/CIN : L23209KA1988GOI008959

पंजीकृत कार्यालय : कुत्तेतूर पोस्ट, वाया काटीपल्ला मंगलूरु - 575 030 (भारत) दूरभाष: 0824-2270400, फैक्स: 0824-2271404, E-mail:mrpImIr@mrpI.co.in Regd. Office : Kuthethoor P.O. Via Katipalla, Mangaluru - 575 030 (India) Tel. : 0824-2270400 Fax : 0824-2271404 Website : www.mrpI.co.in आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY

29/10/2020

The Assistant General Manager, Listing Compliance BSE Limited Scrip Code No: 500109

The Compliance & Listing Department National Stock Exchange of India Limited Symbol: MRPL, Series: EQ

Dear Sir,

Subject : <u>Statement for use of proceeds of issue of Non-convertible Debt Securities for the</u> Half Year ended September 30, 2020.

Pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that there is no deviation in the use of proceeds from the issue of Non-convertible Debentures and the same has been utilized for the objects stated in the offer document.

Kindly take the same on your records.

Thanking You,

Yours faithfully, For MANGALORE REFINERY & PETROCHEMICALS LIMITED

Dinesh Mishra Company Secretary

बेंगलूरु कार्यालय : प्लाट नं. A-1, - के .एस.एस.आई.डी.सी. प्रशासनिक कार्यालय भवन के सामने, इंडस्ट्रीयल एस्टेट, राजाजीनगर, बेंगलूरु -560 010 Bengaluru Office: Plot A-1, Opp. KSSIDC A. O. Building, Industrial Estate, Rajajinagar, Bengaluru - 560 010. दूरभाष : Tel: (का.) (O) 080-22642200, फैक्स Fax : 080 - 23505501 दिल्ली कार्यालय : कोर-8,7वीं मंजिल, स्कोप कांप्लेक्स, लोधी रोड, नई दिल्ली- 110003 दूरभाष: 011-24306400, फैक्स: 011-24361744 Delhi Office : Core-8,7[™], Floor SCOPE Complex, Lodhi Road, New Delhi - 110003. Tel.: 011-24306400, Fax: 011-24361744 मुंबई कार्यालय : मेकर टॉवर 'ई' विंग 15वां तल, कफ परेड, मुंबई - 400 005. दूरभाष: 022-22173000, फैक्स: 22173233 Mumbai Office : Maker Tower, 'E' Wing, 15th Floor, Cuffe Parade, Mumbai-400 005. Tel.: 022-22173000, Fax: 22173233

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