

Oppn playing politics over Agnipath scheme, says PM

Modi accuses Pak of waging proxy war in the garb of terrorism to stay relevant

ARCHIS MOHAN
New Delhi, 26 July

Prime Minister Narendra Modi on Friday rejected claims that the Agnipath scheme was launched to save on the pension bill, stating that it was implemented in consultation with the Army to keep the armed forces young and battle-ready.

The PM made the remarks in his address on the 25th anniversary of the victory in the Kargil War of 1999, which is marked as Kargil Vijay Diwas. Modi's statement triggered a war of words between the ruling National Democratic Alliance and the INDIA bloc over the Agnipath scheme.

The PM accused the Opposition of playing politics over the recruitment process. Congress president Mallikarjun Kharge said it was "unfortunate and deplorable" that the PM indulged in "petty politics" even on occasions like paying tribute to martyrs on Kargil Vijay Diwas. No PM has ever done this before," Kharge said. In a video message posted on the Ministry of Home Affairs' X handle, Indo-Tibetan Border Police (ITBP) Director General Rahul Rasgotra said "well-trained and disciplined" Agniveers will prove to be "very useful" for the ITBP, which guards the Line of Actual Control between India and China.

In his speech in Drass, the PM said, "Some people are also spreading the misconception



Prime Minister Narendra Modi in Drass to take part in an event on the 25th anniversary of Kargil Vijay Diwas

that the government has come up with this scheme to save pension money. I want to ask such people the question that the pension for today's recruits will arise after 30 years. Why would the government take a decision today?" "The aim of Agnipath is to make the forces young...The aim of Agnipath is to keep the armies continuously fit for war," he said.

The PM said Parliament and various committees have discussed for decades the need to make the armed forces younger, and only his government resolved this national security challenge. "The average age of Indian soldiers being higher than the global average

has been a matter of concern." On the Kargil conflict, the PM said Pakistan had not learnt any lessons from history and continues to wage a proxy war in the garb of terrorism to stay relevant. There has been an increase in terror incidents in the Jammu region in recent weeks. He also paid homage to the martyrs of the Kargil War.

The PM conducted the first blast of the Shinkun La Tunnel Project in Ladakh virtually at the event. The project consists of a 4.1-km-long twin-tube tunnel to be constructed at around 15,800 feet on the Nimu-Padum-Darcha Road to provide all-weather connectivity to Leh.

UP, MP, Odisha announce quota for Agniveers

Uttar Pradesh Chief Minister Yogi Adityanath on Friday said the Agniveers, after serving the country, would be given weightage in police forces, while his Madhya Pradesh counterpart Mohan Yadav said his government would provide quota in police and armed forces recruitment. Odisha CM Mohan Charan Majhi announced 10 per cent reservation and five-year age relaxation for Agniveers in uniform services.

AGENCIES

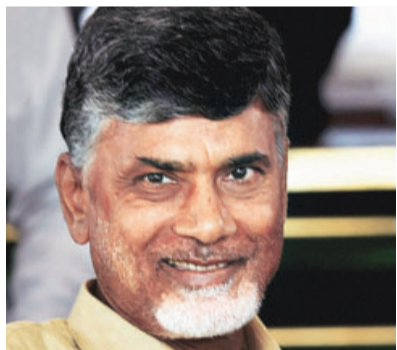
Andhra Pradesh debt at ₹9.74 trn: Naidu in white paper on finances

ARCHIS MOHAN
New Delhi, 26 July

Andhra Pradesh needs an additional ₹19,107 crore to meet its essential committed expenditure for 2024-25, Chief Minister N Chandrababu Naidu on Friday said while releasing a white paper, which blamed the previous YSR Congress Party (YSRCP) government's "financial mismanagement" for pushing the state into a "potential debt trap".

In the white paper, Naidu claimed the state's essential committed expenditure for FY25 stood at ₹1.64 trillion while its untied revenues (state's own revenue plus tax devolutions) were ₹1.45 trillion. He said the state's debt increased from ₹3.75 trillion (as on March 31, 2019) to ₹9.74 trillion (as on June 12, 2024) during the tenure of the previous Y S Jaganmohan Reddy government.

Naidu said the state's economic growth rate in nominal terms reduced from 13.5 per cent (2014-19) to 10.5 per cent (2019-24), with agriculture sector growth shrinking to 10.3 per cent (2019-24) from 16 per cent (2014-19). He said the government's capital spending declined by 60 per cent from ₹60,879 crore during 2014-19 to ₹24,267 crore dur-



In the seventh white paper since June 12, Andhra Pradesh Chief Minister Chandrababu Naidu balm the previous YSRCP government for pushing the state into a "potential debt trap"

ing 2019-24. The transport, roads, and buildings and water resources departments were starved of funds, said Naidu who was the CM from 2014 to 2019.

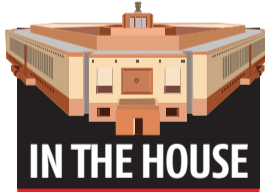
Naidu said he met Prime Minister Narendra Modi, and other Union ministers, including the finance minister, "twice" over the last month, which resulted in the Budget announcement of ₹15,000 crore financial support for FY25 for the reconstruction of Amaravati with

the promise of "additional amounts in the future", the Centre's assurance to assist in the early completion of the Polavaram project, grants for backward regions of Andhra and funds for infrastructure development in Kopparthi (Visakhapatnam-Chennai Industrial Corridor) and Orvakal (Hyderabad-Bengaluru Industrial Corridor).

Naidu-led Telugu Desam Party, which leads the National Democratic Alliance (NDA) government in Andhra Pradesh, is a crucial ally of the bloc at the Centre. This is the seventh white paper that Naidu has released since June 12 to accuse the YSRCP government of leaving the state's finances in shambles even as he has sought financial assistance from the Centre to escape the "potential debt trap" that he said Andhra faces.

Naidu claimed that the previous government had left ₹1.35 trillion worth of liabilities, including ₹1.13 trillion of outstanding dues to vendors and for welfare schemes and the rest being outstanding dues to the state government employees. He blamed the previous government's "inefficient governance in the energy sector causing losses of ₹1.29 trillion" and increased tariffs for customers and industry.

MONSOON SESSION



Highest trade deficit with China but gap narrowing, says Goyal

India has the highest trade deficit with China in goods but the gap expanded at a lower pace during 2014-15 to 2023-24 as compared to the previous 10 years, Commerce and Industry Minister Piyush Goyal said on Friday. In a written reply to a question in the Rajya Sabha, he said the trade deficit had increased by compound annual growth rate of 42.85 per cent during FY05 to FY14, while it had come down to 6.45 per cent during FY15 to FY24. "India has the highest merchandise trade deficit with China." India's exports to China in FY24 stood at \$16.65 billion, while imports aggregated at \$101.75 billion, leaving a trade deficit of over \$85 billion. PTI

MSP legal guarantee issue sparks Oppn protest

Opposition parties, led by the Congress, on Friday created a ruckus in the Rajya Sabha, as they were not satisfied with Agriculture Minister Shivraj Singh Chouhan's reply on providing a legal guarantee on minimum support price (MSP) to farmers. The trouble began during Question Hour when Chouhan listed steps taken by the government for the welfare of farmers and spoke about the committee

looking into strengthening the MSP system but stopped short of talking about a legal guarantee for crop support prices. Congress MPs, including Randeep Surjewala and Jairam Ramesh, protested, saying Chouhan's reply was incomplete. Rajya Sabha Chairman Jagdeep Dhankhar said the minister had given a detailed reply and if the members were not satisfied, they should use available avenues to seek answers. PTI

No panel to extend benefits for citizens above 70 under PMJAY


No expert committee has been set up for extending health benefits to cover citizens aged 70 and above under Ayushman Bharat, Union Minister of State for Health Prataprao Jadhav told the Lok Sabha on Friday. The minister, in a written reply, said all members of eligible families, irrespective of age, were covered under Ayushman Bharat-Pradhan Mantri Jan Arogya Yojana (PMJAY). The scheme provides health insurance cover of ₹5 lakh per family per year for secondary and tertiary care hospitalisation to 550 million individuals, corresponding to 123.4 million families, he said. PTI

WhatsApp not planning to shut India ops: Vaishnav

WhatsApp and its parent company Meta has not informed the government of any plans to shut down its services in India, I&B Minister Ashwini Vaishnav told the Rajya Sabha on Friday. "The Ministry of Electronics and Information Technology has shared that WhatsApp or Meta has not informed the government about any such plans," Vaishnav told the Rajya Sabha in a written reply. Congress member Vivek Tankha had asked whether WhatsApp was planning to shut its services in India due to the government's directives to share user details. PTI

Cancer cases rising, prices of key drugs kept in check: Nadra

The government makes all efforts to ensure affordable and accessible treatment is available for cancer patients amid a rise in cases in India, Health Minister J P Nadra said on Friday. "The number of cancer cases is going up, it is increasing by almost 2.5 per cent every year," Nadra said. "There is a list of 131 essential cancer medicines, which are in Schedule 1, (that) are monitored and (their) pricing is decided by the government," he said. "We have tried to make cancer drugs affordable," he added. PTI



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Extract of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024

Particulars	Quarter ended		Year Ended
	June 30, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	4,511.89	4,243.59	19,914.17
2 Net Profit before tax	112.04	46.70	426.49
3 Net Profit for the period (after tax)	87.58	42.33	346.78
4 Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	62.15	28.11	401.27
5 Paid-up equity share capital (face value ₹ 2/- each)	51.42	51.42	51.42
6 Other Equity			4,044.28
7 Basic / Diluted Earnings Per Share (in Rupees) attributable to owners (not annualised) (face value ₹ 2/- each) - before and after extraordinary items (not annualised)	3.41	1.65	13.49

Notes:

- The above results of KEC International Limited, its branches, jointly controlled operations (the 'Company') and its Subsidiaries (together referred to as 'Group') were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 26, 2024. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Consolidated Unaudited Financial Results for the period ended June 30, 2024.
- Information of Standalone Unaudited Financial Results of the Company are as under-


Particulars	Quarter ended		Year Ended
	June 30, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	3,888.25	3,701.49	17,383.35
Profit before tax	43.07	5.43	191.58
Profit after tax	32.15	3.77	147.53

3. The above is an extract of the detailed format of Consolidated Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of Standalone and Consolidated Unaudited Financial Results are available on the stock exchanges websites, i.e., www.nseindia.com and www.bseindia.com and on the Company's website i.e. www.kecprg.com.

For KEC INTERNATIONAL LIMITED
Sd/-
VIMAL KEJRIWAL
MANAGING DIRECTOR & CEO
DIN: 00026981


Place : Mumbai
Date : July 26, 2024

Visit us at www.kecprg.com



ONGC
महाराष्ट्र प्रायद्वीप
MRPL

Mangalore Refinery and Petrochemicals Limited
(A Govt. of India Enterprise and a subsidiary of Oil and Natural Gas Corporation Limited)
Corporate Identification Number - L23209KA1988GOI008959
Regd. Office: Mudapadav, Kuthethoor P.O., Via Katipalla, Mangaluru - 575 030
E-Mail : investor@mrpl.co.in Website : www.mrpl.co.in



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NOTICE TO THE SHAREHOLDERS FOR 36th ANNUAL GENERAL MEETING

NOTICE is hereby given that the Thirty Sixth (36th) Annual General Meeting ('AGM' or 'Meeting') of the Members of Mangalore Refinery and Petrochemicals Limited (the 'Company') will be held on **Thursday, August 22, 2024 at 11:00 a.m. (IST)** through Video Conference / Other Audio Visual Means ('OAVM') ONLY, to transact the business as set out in the Notice of the AGM.

In accordance with the General Circulars issued by the Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020, May 05, 2020, January 13, 2021, May 05, 2022, December 28, 2022 and September 25, 2023 (collectively referred to as 'MCA Circulars') and the Securities and Exchange Board of India ('SEBI') Circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 05, 2023, the Company has sent the Notice of the 36th AGM along with the Annual Report 2023-24 on **July 26, 2024**, through electronic mode only, to those Members whose e-mail addresses are registered with the Company or Registrar & Transfer Agent ('Registrar') and Depositories. The requirement of sending physical copies of the Notice of the AGM has been dispensed with vide MCA Circulars and the SEBI Circulars. The Annual Report for 2023-24 of the Company, inter alia, containing the Notice and the Explanatory Statement of the 36th AGM is available on the website of the Company at www.mrpl.co.in and on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com. A copy of the same is also available on the website of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com.

Remote e-Voting:

In compliance with Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to its Members the facility of remote e-Voting before / during the AGM in respect of the business to be transacted at the AGM and for this purpose, the Company has appointed NSDL for facilitating voting through electronic means. The detailed instructions for remote e-Voting are given in the Notice of the 36th AGM.

Members are requested to note the following:

- The remote e-Voting facility would be available from **Monday, August 19, 2024 (9:00 a.m. IST) and shall conclude on Wednesday, August 21, 2024 (5:00 p.m. IST)**
- The remote e-Voting module shall be disabled by NSDL for voting thereafter and Members will not be allowed to vote electronically beyond the said date and time.
- The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on **Friday, August 16, 2024 ('cut-off date')**. The facility of remote e-Voting system shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their vote by remote e-Voting shall be able to exercise their right during the Meeting.
- A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the cut-off date only shall be entitled to avail the facility of remote e-Voting before / during the AGM. Members who have cast their vote by remote e-Voting prior to the Meeting may also attend the Meeting electronically, but shall not be entitled to vote again.
- Members holding shares in physical mode or whose e-mail addresses are not registered may cast their vote through e-voting system, after registering their email addresses by sending the following documents to the Company at investor@mrpl.co.in or to the Share Transfer Agent at mrplrc@linkintime.co.in
 - Scanned copy of signed request letter mentioning Folio No., Name of the Shareholder, scanned copy of the Share Certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar card) for registering email address along with self-attested copy of latest electricity bill, AADHAR/PASSPORT copy in support of latest address.
 - Members holding shares in demat form should contact their Depository Participant (DP) and registered email address in the demat account, as per the process advised by your DP.
- A non-individual shareholder or shareholder holding securities in physical mode, who acquires shares of the Company and becomes a Member of the Company after the transmission of the Notice and holds shares as on the cut-off date, may obtain the User ID and Password for e-Voting by sending a request at evoting@nsdl.com. However, if the Member is already registered with NSDL for remote e-Voting then he/she can use his/her existing User ID and password for casting the vote.
- Individual shareholder holding securities in electronic mode and who acquires shares of the Company and becomes a Member of the Company after transmission of the Notice and holds shares as of the cut-off date may follow the login process mentioned in the Notice of the AGM. Members can also login by using the existing login credentials of the demat account held through Depository Participant registered with NSDL or Central Depository Services Limited ('CDSL') for e-voting facility.
- A person who is not a Member as on the cut-off date should treat the Notice of the AGM for information purposes only.
- M/s Upendra Shukla, Practicing Company Secretary, Mumbai, has been appointed as the Scrutinizer to scrutinize the remote e-Voting process before / during the AGM in a fair and transparent manner.
- In case of any queries/grievances pertaining to remote e-Voting (before / during the AGM), you may refer to the Frequently Asked Questions for shareholders and e-Voting user manual for shareholders available in the 'Downloads' section of www.evoting.nsdl.com or call NSDL on.: 022-48867000 or send a request to Mr. Amit Vishal, Deputy Vice President - NSDL at evoting@nsdl.com

Helpdesk for Individual Shareholders holding securities in electronic mode for any technical issues related to login through Depository i.e. NSDL and CDSL:

Login type	Helpdesk details
Shares with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-48867000
Shares with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

Book Closure:

The Register of Members and the Share Transfer Books of the Company will remain closed from **Friday, August 16, 2024 to Thursday, August 22, 2024** (both days inclusive) for the purpose of 36th AGM.

For Mangalore Refinery and Petrochemicals Limited
Sd/-
Premachandra Rao G
Company Secretary

Date: 26/07/2024
Place: Mangaluru