



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड
MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम, SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी, A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)
आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी, AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY.
सीआईएन/CIN : L23209KA1988GOI008959 / वेबसाइट Website : www.mrpl.co.in

July 28, 2023

The Assistant General Manager, Listing Compliance
BSE Limited

Scrp Code: 500109, ISIN: INE103A01014

Scrp Code (Debenture): 959161, 959162, 959250, 960362, 973692

The Compliance & Listing Department
National Stock Exchange of India Limited

Symbol: MRPL, Series: EQ, ISIN: INE103A01014

Debt Security: INE103A08027, INE103A08019, INE103A08035, INE103A08043, INE103A08050

Dear Sir/Madam,

Subject: Press Release of Board Meeting.

We enclose herewith a copy of Press Release dated July 28, 2023 after approval of Financial Results for the Quarter ended June 30, 2023 by the Board for your information and records.

Thanking You,
Yours faithfully,
For Mangalore Refinery and Petrochemicals Limited

K B Shyam Kumar
Company Secretary

Encl.: A/a



MANGALORE REFINERY AND PETROCHEMICALS LIMITED
SCHEDULE "A" CPSE
(A subsidiary of Oil and Natural Gas Corporation Limited)



CIN: L23209KA1988GOI008959

PRESS RELEASE

New Delhi: 28th July, 2023

MRPL Results

The Board of Directors of Mangalore Refinery and Petrochemicals Limited (MRPL), a subsidiary company of ONGC and Schedule "A" Mini Ratna Category I Company during its 257th Meeting held on July 28, 2023, approved its Standalone and Consolidated unaudited Financial Results for the First Quarter (Q1 FY 2023-24) ended June 30, 2023.

Major Highlights for the First Quarter (Q1 FY 2023-24):

- Ever highest Refinery Net Throughput during first quarter: 4.36 MMT.
- Ever highest Capacity Utilization during first quarter: 116.26 % (installed capacity of 15.00 MMTPA).
- Highest ever MS (BSVI and Non BSVI) production per month at 229.9 TMT per month.
- Highest MS-VI Domestic Dispatch - 178 TMT, in the month of June-2023.
- Retail expansion plan is put in place. As on June 30, 2023, 68 retail outlets have been commissioned.

Financial Highlights for the First quarter Q1 FY 2023-24 (Q1 FY 2022-23):

- Gross revenue from operations ₹ 24,832 Crore (Q1 FY 2022-23 ₹ 35,915 Crore).
- Profit before Tax ₹ 1,559 Crore (Q1 FY 2022-23 Profit before tax ₹ 4,153 Crore).
- Profit after Tax of ₹ 1,013 Crore (Q1 FY 2022-23 Profit after tax ₹ 2,707 Crore).
- GRM of 9.81 \$/bbl (Q1 FY 2022-23 GRM of 24.45 \$/bbl).
- Total reduction in interest bearing Borrowings: ₹ 1,557 Crore (i.e. from ₹ 16,550 Crore as on March 31, 2023 to ₹ 14,993 Crore as on June 30, 2023).

- Total reduction in interest bearing Borrowings: ₹ 3,538 Crore (i.e. from ₹ 18,531 Crore as on June 30, 2022 to ₹ 14,993 Crore as on June 30, 2023).
- ⇒ The Gross Revenue from operations and Profit for Q1 FY 2023-24 are lower than corresponding figures for Q1 FY 2022-23 as the product prices in Q1 FY 2023-24 were much lower than those for Q1 FY 2022-23.

Physical and Financial Performance:

Particulars (Standalone)	UOM	Q1 FY 23-24	Q1 FY 22-23
Throughput (Crude + Others)	MMT	4.36	4.29
Gross Turnover	₹ in Crore	24,820	35,908
Exports (Including High Sea Sale and Deemed Exports)	₹ in Crore	6,907	14,765
EBIDTA	₹ in Crore	2,120	4,751
PBT	₹ in Crore	1,559	4,153
PAT	₹ in Crore	1,013	2,707
TCI	₹ in Crore	1,013	2,708

Particulars (Consolidated)	UOM	Q1 FY 23-24	Q1 FY 22-23
PAT (Attributable to Owners of the Company)	₹ in Crore	1,015	2,716
TCI (Attributable to Owners of the Company)	₹ in Crore	1,015	2,717
