East India likely to see heat wave in May: IMD

'El Niño still at a neutral stage

SANJEEB MUKHERJEE New Delhi, 28 April

he much-feared El Niño conditions, which are threatening a good monsoon in India, are at a neutral stage and might at best grow into a moderate one by the middle of the June-to-September rains, the India Meteorological Department (IMD) said on Friday.

It again said the majority of the models were predicting a positive Indian Ocean Dipole (IOD), which is good news for the southwest monsoon.

This is similar to the predictions made this month, when the first-stage monsoon forecast for 2023 was released.

Releasing the temperature and rain forecast for May, IMD Director General Mrutyunjay Mohapatra said in May 2023 monthly maximum temperatures are expected to be above normal over east-central and east India and some parts of Northeast and peninsular India. However, it is likely to be normal to below normal over Northwest and West-Central India



This effectively also means to the low thunderstorm activthat East and South India will ity, weak anti-cyclone over the experience searing heat next Bay of Bengal and less impact month while the majority of of the western disturbances summer months in one of the that originated in the North main heat zones of the countowards the eastern part of the try, that is the Northern states, country," Mohapatra said. will remain less hot this year He said rain in May across India was most likely to be though it is not certain that no normal (91-109 per cent of the heat wave there will occur.

Temperatures over North and Central India over most days in March and April were below normal this year.

The IMD said a wet spell with thunderstorms was likely to continue over most parts of India over the next five days.

"Heatwaves over East and North-East India are expected to be more severe this year than in the northern parts due

On monsoon, Mohapatra said the next big forecast would come in the middle of next month when the monsoon onset date would be announced.

In April, the IMD said above-normal rainfall was experienced over Northwest and Central India and normal to below-normal rainfall was observed over the Southern Peninsula and the Northeast.

"Almost 80 per cent of the temperature and rainfall forecasts that we made for April come have correct.' Mohapatra said.

India recorded 2,770 deaths due to extreme weather events in 2022

Around 2,770 lives were lost in India in 2022 due to extreme weather events, according to the data compiled by the IMD. Of these, 1,580 were due to lightning and thunderstorms, which accounted for the maximum number, while around 1,050 were due to floods and heavy rain.

The remaining deaths were due to other extreme weather events such as heat waves and hailstorms. UP accounted for the highest number, followed by Bihar, Assam, Maharashtra,

IN THE SUPREME COURT

long-period average).

Normal to above-normal

rain is expected over

Northwest India, many parts

of West-Central India, and

northern part of peninsular

India. However, below-normal

rain is likely in most parts of

Northeast India, many parts

of East-Central India and

South Peninsular India, the

'Merely a proposal': Centre to SC on lifting pesticide ban

BHAVINI MISHRA & SANJEEB MUKHERJEE New Delhi, 28 April

The government has told the Supreme Court in its affidavit that the proposal to lift the ban on 24 of 27 pesticides through its February draft gazette notification was "merely a proposal and has not attained finality".

"To follow the due procedure, the draft notification was published on February 15 to seek objections and suggestions from all stakeholders concerned (including the petitioners) within 30 days. The objections and suggestions that have been received from the stakeholders on the draft notification will be reviewed by the central government in consultation with the registration commit-

tee (RC), considering all aspects related to technical and scientific requirements, substitutes ava able, farmer's interest, safety of the pesticides, toxicity and efficacy concerns, updated status of required study and submis-

sion of data in compliance to reccommittees, etc., and a final decision will be taken accordingly," the Centre

Registration committee is a technical statutory body that evaluates the efficacy and safety of insecticides under the specified conditions for use in the country.

The controversy dates back to a May 2020 order of the government banning import, manufacture, sale, transport, distribution and use of 27 pesticides that were considered harmful to public health and safety. These 27 pesticides were widely used as part summer vacation.

of the 66 contentious pesticides that were being reviewed by various bodies for several years for their toxicity. Some reports said the banned pesticides included 12 insecticides, eight

fungicides and seven herbicides,

comprising almost 130 formulations. Although the government reportedly gave the industry time to record their objections, the issue was not resolved. At the request of several major industry bodies, a panel was formed under the chairmanship of TP Rajendran, former assistant director general of Indian Council of Agriculture Research, and a wellknown expert in the field. Though the results of this committee's findings

were not made public, reports suggested that it had recommended retaining the ban on three of the 27 pesticides and freeing the THE

> fusion on the contents of the findings and terms of reference of the committee itself, since civil society activists in their peti-

There is some con-

ommendations of the various expert tion to the SC said they weren't aware of the findings, terms of reference and the process it followed to reach the conclusion. The Rajendran panel report, however, is available, industry players said.

Thereafter, the government modified the original ban order and issued a fresh draft in February 2023, retaining the ban on only three of the pesticides while freeing all others. Civil society groups approached the SC questioning the revised order.

The Supreme Court on Friday said the matter will be taken up after the

Register cases even if no complaint is filed: SC on hate speech

The Supreme Court on Friday directed all states and Union Territories (UTs) to register cases against those making hate speeches even without any complaint, terming these speeches as a "serious offence" capable of affecting the secular fabric of the country.

Extending the scope of its 2022 order beyond three states — Uttar Pradesh, Delhi and Uttarakhand, a Bench of Justices KM Joseph and BV Nagarathna also made it clear to authorities that any hesitation to act will be viewed as contempt of the top court and appropriate action will be taken against the erring officers.

SC bar association slams **BCI for comments on** same-sex marriage case

The Supreme Court Bar Association (SCBA) passed on Friday a resolution criticising the Bar Council of India's (BCI's) public comment against the same-sex marriage case in the apex court is hearing. "It was highly inappropriate for the BCI" when the hearing is still going on, said the association. The BCI has passed opposing legal recognition for same-sex marriage in India, saying "it would be catastrophic to overhaul something as fundamental as the conception of marriage by any law court, however well-intentioned it may be". BHAVINI MISHRA

Why were Atiq, his brother paraded? SC asks UP govt

The Supreme Court on Friday questioned the Uttar Pradesh government why gangsterpolitician Atiq Ahmad and his brother Ashraf were paraded before media while being taken to hospital for a medical checkup in police custody in Prayagraj. The top court, which was hearing a plea by advocate Vishal Tiwari seeking an independent probe into the killing of Ahmad and his brother Ashraf, also asked the UP government how the killers got the knowledge that they were being taken to hospital.

Need to erase terrorism, fix liability of supporters: Rajnath at SCO meet



Organisation (SCO) member-nations to collectively work towards eliminating

terrorism in all its forms and fix accountability on its supporters, in an oblique

Singh said India envisioned a robust framework of regional cooperation which

taking care of their legitimate interests"

reference to Pakistan. Chairing a conclave of defence ministers from SCO countries,

"mutually respects the sovereignty and territorial integrity of all member states by

SCO members should respect sovereignty of nations: Gadkari



Union minister Nitin Gadkari on Friday said connectivity with SCO countries is a priority for India, and emphasised on ensuring demand driven. sustainable development, while respecting sovereignty and territorial integrity of the countries. He said India attaches special attention to SCO in promoting economy and people-to-people contact in the region.

PHOTO: PT

एमआरपीएल MRPL

Mangalore Refinery and Petrochemicals Limited

(A Govt. of India Enterprise and A Subsidiary of ONGC Limited) CIN - L23209KA1988GOI008959 Regd. Office: Mudapadav, Kuthethoor P.O., Via Katipalla, Mangaluru - 575 030, Karnataka.

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(All amounts are in ₹ Crore unless otherwise stated)

	(All dillounts are in \ order unless unerwise stated)								
	1	STANDALONE				CONSOLIDATED			
SL.		Quarter	Quarter Ended Year E		nded Quarte		er Ended	Year E	nded
NO.	PARTICULARS	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	<u> </u>	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	Total Income from Operations	29,401.49	28,239.31	1,24,736.03	86,094.38	29,401.49	28,239.31	1,24,736.03	86,094.38
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	2,950.03	2,352.97	4,236.38	2,738.33	2,955.40	2,353.22	4,253.39	2,741.31
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	2,950.03	2,322.97	4,238.88	2,708.33	2,955.40	2,323.22	4,255.89	2,711.31
	Net Profit / (Loss) for the period after tax (after Exceptional items)	1,907.98	3,008.18	2,638.39	2,955.27	1,913.35	3,008.43	2,655.40	2,958.2
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,904.57	3,009.83	2,637.34	2,958.42	1,909.79	3,010.12	2,654.19	2,961.4
6	Paid up Equity Share Capital (Face Value of ₹10/- each)	1,752.60	1,752.60	1,752.60	1,752.60	1,752.60	1,752.60	1,752.60	1,752.6
	Reserves (excluding Revaluation Reserve)			8,081.99	5,443.67			8,111.86	5,456.6
_	Securities Premium Account	346.39	346.39	346.39	346.39			346.39	346.3
9	Net Worth	9,834.65	7,196.33	9,834.65	7,196.33			9,864.52	7,209.3
\rightarrow	Outstanding Debt	16,707.37	21,085.17	16,707.37	,	- '	,		- /
	Debt Equity Ratio [No. of Times]	1.70	2.93	1.70	2.93	1.69	2.92	1.69	2.9
	(for continuing operations) (not annualised)								
	a) Basic (₹)	10.89	17.16	15.05	16.86	10.92	17.17	15.15	16.8
	b) Diluted (₹)	10.89	17.16	15.05	16.86	10.92	17.17	15.15	16.8
\rightarrow	Capital Redemption Reserve	9.19	9.19	9.19	9.19	9.19	9.19	9.19	9.1
	Debt Service Coverage Ratio [No. of Times] (not annualised)	0.55	0.50	0.92	0.65	0.55	0.50	0.92	0.6
15	Interest Service Coverage Ratio [No. of Times]	10.84	7.45	5.22	4.14	10.85	7.46	5.23	4.1

- 1 The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on April 28, 2023. The full format of Quarterly / Annual Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website www.mrpl.co.in.
- 2 For the other line items referred in regulation 52 (4) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 pertinent disclosure have been made to the Stock Exchange websites of NSE and BSE (www.nseindia.com and www.bseindia.com) and Company's website www.mrpl.co.in.
- 3 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India
- 4 The financial results have been audited by the Joint Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- 5 The Audited Accounts are subject to Supplementary Audit by the Comptroller and Auditor General of India under section 143(6) of the Companies

M VENKATESH Managing Director

Place: New Delhi

Note: 1) SEBI has mandated that request for effecting transfer of shares shall not be processed unless the shares are held in dematerialised form with a depository. In view of this, Shareholders holding shares in physical form are requested to open Demat Account with a Depository and dematerialise the shares for easy liquidity.

2) Shareholders are further requested to complete their KYC formalities at the earliest. Shareholders holding shares in dematerialised form are requested to update their email. IDs with their respective DPs to receive the communication from the Company on emails

Together, Let us build a Clean India

NIIF IF LINFRASTRUCTURE FINANCING

NIIF Infrastructure Finance Limited

("Formerly IDFC Infrastructure Finance Limited")

Registered Office: North Wing, 3rd Floor, UTI Tower, GN Block, Bandra Kurla Complex, Mumbai - 400 051, Maharashtra CIN No: U67190MH2014PLC253944 Website: www.niififl.in Tel. No: +91 22 68591300.

Statement of audited financial results for the year ended March 31, 2023

(₹ in crores)

Sr. No.	Particulars	Quarter ended March 31, 2023	Year ended March 31, 2023	Year ended March 31, 2022
		(Audited)	(Audited)	(Audited)
1	Total Income from Operations	371.09	1,404.12	977.19
2	Net Profit /(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	85.44	325.74	233.25
3	Net Profit /(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	85.44	325.74	233.25
4	Net Profit /(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	85.44	325.74	233.25
5	Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	85.46	324.79	233.10
6	Paid-up equity share capital including redeemable preference shares	1,909.02	1,909.02	1,909.02
7	Reserves (excluding revaluation reserves)	1,530.71	1,530.71	1,205.92
8	Securities Premium Account	547.59	547.59	547.59
9	Net Worth	3,439.73	3,439.73	3,114.94
10	Paid-up Debt Capital/Outstanding Debt	14,949.81	14,949.81	12,322.74
11	Outstanding Redeemable Preference Shares	Nil	Nil	Nil
12	Debt Equity Ratio	4.35	4.35	3.96
13	Earnings per share (of ₹ 10 each) (for continuing and discontinuing operations) (not annualised)			
	Basic (₹)	0.62	2.37	2.31
	Diluted (₹)	0.62	2.37	2.31
14	Capital Redemption Reserve/Debenture Redemption Reserve	Nil	Nil	Nil
15	Debenture Redemption Reserve	Nil	Nil	Nil

Date: April 28, 2023

- 1 The above is an extract of detailed format of half yearly financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the yearly financial results is available on www.nseindia.com & www.niififl.in. The above financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013. The Company has adopted Ind AS from April 1, 2018 with a transition date of April 1, 2017.
- 2 The aforesaid financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 28, 2023.
- 3 The debentures of the Company have been assigned rating of "AAA" by ICRA Limited & CARE Ratings Limited 4 The figures for previous period/year have been regrouped wherever required, to correspond with those of the current period/year.

For and on behalf of the Board

of NIIF Infrastructure Finance Limited

Rajiv Dhar

Ratios	Description	March 31, 2023
Debt-Equity Ratio	Total Debt / Total Equity	4.35
Current Ratio	NA	NA
Long Term Debt to Working Capital	NA	NA
Bad Debts to Account Receivable Ratio	NA	NA
Current Liability Ratio	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	0.81
Debtors Turnover	NA	NA
Inventory Turnover	NA	NA
Operating Margin (%)	Operating Profit / Total Revenue	23.12%
Net Profit Margin (%)	PAT / Total Revenue	23.13%
Net Worth (₹ in Crore)	Share capital + Reserves and surplus	3,439.73
Net Profit After Tax (₹ in Crore)		324.79
Earnings Per Share (Basic)	PAT / Total number of shares	2.37
Earnings Per Share (Diluted)	PAT / Total Diluted number of shares	2.37
Gross/ Net Non-Performing Assets (NPAs)		Nil
Capital Redemption Reserve/Debenture Redemption Reserve *	NA	NA