

Jio Q3 net rises 15.5% to ₹3,489 crore

Average revenue per user increased 4% to ₹151 led by increase in data consumption

ANEESH PHADnis
Mumbai, 22 January

Reliance Jio posted 15.5 per cent growth in net profit to ₹3,489 crore in December end quarter on a sequential basis.

While the company saw 5.3 per cent quarter-on-quarter growth in revenue, net customer additions remained subdued for second consecutive quarter partly impacted by farmer agitations in Punjab.

In the third quarter, Jio Platforms reported operating revenue of ₹19,475 crore, compared to ₹18,496 crore in the September quarter. Earnings before interest, tax, depreciation, and amortisation (EBItDA) rose 6.4 per cent to ₹6,483 crore. Margins grew by 46 basis points to 43.6 per cent.

Jio Platforms said it achieved a milestone this quarter with annualised operating revenue run-rate of \$10 billion.

The average revenue per user rose 4 per cent to ₹151 led by increase in data consumption and better customer engagement. Customer additions, however, remained slow. Jio's total customer count increased to 410.8 million, an increase of 5.2 million customers. Customer additions came lower than analyst estimates and the company blamed 1.6 per cent growth in customers to Covid-19 impact and "recent malicious motivated campaigns against the group in select geographies".

"Net addition [of subscribers] were 5.2 million. It was on account of Covid and local issues that we faced, but those are now getting better," Anshuman Thakur, Jio's head of Strategy, said, adding the upcoming spectrum auction will help the firm in building up capaci-



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ty and maintaining the networks.

During the quarter, average data consumption per user was 12.9 GB and average voice consumption was 796 minutes per user per month. "India is today among the leaders driving the Digital Revolution in the world. In order to

mined to make India 2G-mukt, thereby empowering every Indian to have an affordable smartphone and be a part of digital and data revolution," Reliance Industries chairman Mukesh Ambani said.

Ambani had earlier indicated at rolling out 5G services in second half of 2021 and said policy steps were necessary for the early rollout of the services. "Indigenously developed 5G Radio integrated with Jio's 5G Core Network and 5G Smartphones have achieved over the air throughput in excess of 1 Gbps. In-house Massive MIMO and indoor 5G small cell are under advanced stages of development," the company said.

It also announced the completion of all the private equity and strategic investments. "During the quarter Jio completed the Google transaction post requisite regulatory approvals for an investment of ₹33,737 crore into JPL for 77.5 per cent stake. With this the entire amount of ₹152,056 crore has been received by the company," it said.

JSW Steel Q3 net jumps manifold to ₹2,669 crore

TWESH MISHRA
New Delhi

JSW Steel has reported ₹2,669 crore consolidated net profit for the third quarter of FY20-21. This is a manifold increase over the ₹879 crore consolidated bottom line reported by the company in the same months of the previous financial year.

Consolidated total income during the period under review stood at ₹20,006 crore, up from ₹18,182 crore in the same months of FY19-20.

Shares of the company closed down 4.37 per cent to ₹37,600 a script on Friday.

Sharing an optimistic outlook regarding the sector, JSW Steel said, "Indian steel demand has picked up well on the back of strong economic momentum. Domestic steel mills have significantly reduced exports to cater to this increased demand in progress."

On Wednesday and Thursday, JSW Steel said, "Our one of two Continuous Galvanising Lines (CGL) has been commissioned, and the second will be commissioned by first quarter of FY21-22. The 8-MTPA Pellet plant is under commissioning, with delivery in progress."

Commenting on the demand drivers, the company said, "There has been strong growth in the automobile sector, notably in passenger vehicles and two-wheelers, and tractors because of strong rural demand. The recovery in residential real estate and contin-

ued traction in commercial real estate is a bright spot, with scope for structural revival of the sector."

JSW also said that it would be commissioning multiple projects soon.

The expansion project at Dovi from 5 million tonne per annum (mtpa) to 10 mtpa steel-making capacity is nearing completion, with majority of operations to be commissioned in the current quarter. Full integrated operations and stabilisation will take place in first quarter of FY21-22," the company said.

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Mukesh Ambani's e-commerce bet, JioMart, is expected to pitch up in here as well as the firm's Ebitda margins expanded 380 bps to 9.3 per cent.

RIL Retail's quarterly performance

Average revenue per user increased 4% to ₹151 led by increase in data consumption

cent. RIL does not report net profit numbers for its retail business.

The firm said all stores were operational during the quarter, with the company adding 327 new stores in Q3. Total stores count now stands at 31,201 outlets spread over 31,311 sqm sq ft.

Analysis expect the retail business to pick up as the economy recovers. The company is beginning to consolidate backend operations of the Future Retail business into it.

On Wednesday, markets regulator SEBI cleared the Future Retail deal, which is to touch ₹3,087 crore, it cleared the Singapore arbitration deal, even as the Singapore arbitration proceedings between Amazon and the Future group over the deal continues.

Gordon helped the retail arm during the quarter, followed by consumer electronics, fashion and

lifestyle businesses saw a strong rebound during the quarter.

In the past few weeks, Reliance Retail has been pushing up its contribution from core retail, that is, food and grocery, consumer electronics and fashion and lifestyle, brokerage and

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Any Shareholder/Broker/Eigible Shareholder who places a bid for physical Equity Shares, is required to deliver the original bid document along with the bid (as mentioned above) or with TRS generated by exchange bidding system user placing of bid either by registered post or hand delivery to the Registrar not later than 2 (two) days from the offer closing date. The envelope should be well sealed as "WAIL Buyback 2021". One copy of the TRS will be retained by Registrar and it will provide acknowledgement of the same to such Shareholder/Broker or Eligible Shareholder.

d) Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time the BSE shall display such bids as "unconfirmed physical bids". Once, the Registrar confirms the bids it will be treated as "Confirmed Bids".

e) In case any person who has submitted the Equity Shares held by them in the physical form for dematerialization should ensure that the process of getting the Equity Shares dematerialized is completed before such Eligible Shareholders tender their Equity Shares in the Buyback, so that they can participate in the Buyback.

f) An unregistered shareholder holding Physical Shares may also tender his Equity Shares for Buyback by submitting the duly executed transfer deed for transfer of shares, purchased prior to Record Date, in his name, along with the offer form, copy of his PAN card and of the person from whom he has purchased shares and other relevant documents as required for transfer, if any.

30. METHOD OF SETTLEMENT

Upon finalization of the bids of acceptance as per Buyback Regulations:

i. The Company will pay consideration to the Clearing Corporation on or before the pay in date for settlement. For Equity shares accepted under Buyback, the Equity Shareholders will receive funds payout in their bank account from the Clearing Corporation.

ii. The Equity Shares bought back in decimal form would be transferred directly to the demat account of the Company opened for buyback ("Demat Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of BSE.

iii. The Eligible Sellers will have to ensure that they keep the depositary participant or ("DP") account active and unblocked to receive credit in case of return of Equity Share, due to rejection or non-acceptance.

Excess demat Equity Shares or unaccepted demat Equity Shares, if any, tendered by the Eligible Sellers would be returned to them by Clearing Corporation. Any excess Physical Shares pursuant to proportionate acceptance/rejection will be returned back to the concerned Eligible Shareholders directly by the Registrar to the Buyback. The Company is authorized to split share certificate and issue new consolidated share certificate for the accepted Physical Shares. In case the Physical Shares accepted by the Company are less than the Physical Shares tendered in the Buyback.

The settlements of fund obligation shall be affected as per the SEBI circulars and as prescribed by BSE and Clearing Corporation from time to time. For Demat Shares accepted under the Buyback, such beneficial owners will receive funds paid-out in their bank account as provided by the depository system directly to the Clearing Corporation and in case of Physical Shares, the Clearing Corporation will release the funds to the Shareholder/Broker(s) as per secondary market payoff mechanism. If such shareholder's bank account details are not available or if the funds transfer instruction is rejected by the RBI bank(s), due to any reasons, then the amount payable to the concerned shareholders will be transferred to the Shareholder/Broker for onward transfer to such shareholders.

v. Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the buyback. If Eligible Sellers bank account details are not available or if the fund transfer instruction is rejected by Reserve Bank of India or bank, due to any reasons, then the amount payable to Eligible Sellers will be transferred to the Seller Member for onward transfer to the Eligible Sellers.

vi. Eligible Sellers who intend to participate in the Buyback should consult their respective Seller Member for payment of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Seller Member upon the Eligible Sellers for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Seller, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Sellers.

vii. The Equity Shares bought will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

31. COMPLIANCE OFFICER

The Board at their meeting held on January 21, 2021 appointed Mr. S. Lakshmi Narasimhan, Company Secretary, as the compliance officer for the purpose of the Buyback ("Compliance Officer"). Investors may contact the Compliance Officer for any clarifications or to address their grievances, if any, during office hours i.e., 10.00 a.m. to 5.00 p.m. on all working days except Saturday, Sunday and public holidays, at the following address:-

M. S. Lakshmi Narasimhan
Neematalai Agro Industries Limited
Kesari Estate, Kalay P.O., Coonoor,
The Nilgiris, Tamil Nadu, 643213, India
Tel. No.: +91 423-2284235;
Email: narasimhan@avplantations.co.in; secretnaralai@avplantations.co.in

32. INVESTOR SERVICE CENTRE & REGISTRAR TO THE OFFER/RTA

In case of any query, the shareholders may contact the Registrar & Transfer Agent on any day except Saturday, Sunday and Public Holidays between 10 am and 5 pm at the following address:



CAMEO
Corporate Action Services Limited
"Subramanian Building", No. 1, Club House Road, Chennai - 600 002, Tamilnadu, India
Tel: +91 44 4002 0700, Fax: +91 44 2246 2129
Email: investor@camemail.com; Website: www.cameoindia.com
SEBI Registration Number: INR000003753; Contact Person: Ms. Sreejita K

33. MANAGER TO THE BUYBACK

Saffron
***** emerging ideas
Saffron Capital Advisors Private Limited
(Corporate Identification Number: UST120M02007PTC166711)
605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400 059
Tel. No.: +91 22 4082 0914/95, Fax No.: +91 22 4082 0959
Email: info@safronadvisors.com; Website: www.safronadvisors.com
Investor grievance: investorsgrievance@safronadvisors.com
SEBI Registration Number: INR00001121; Contact Person: Amit Wagle / Gaurav Khandelwal

34. DIRECTORS RESPONSIBILITY

As per Regulation 24(4) (a) of the Buyback Regulations, the Board of Directors of the Company accept full and final responsibility for the information contained in this Public Announcement.

For and on behalf of the Board of Directors of
Neematalai Agro Industries Limited

AJH Thomas
Chairman
DIN - 00101691
F. S. Mohan Eddy
Independent Director
DIN - 01633183
S. Lakshmi Narasimhan
Company Secretary and
Compliance Officer
ICSI Membership Number: A35541

Place: Chennai
Date: January 22, 2021

CONCEPT



Regd. Office: Hotel Sri Venkateswara, New Friends Colony, New Delhi 110025
Tel: 91-11-22382355, Fax: 91-11-22382356
E-mail: chl@chli.co.in

NOTICE

Notice is hereby given that pursuant to Regulations 29 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company will be held on Wednesday, 10th February, 2021 at 10:30 a.m. at Hotel The Surya, New Friends Colony, New Delhi 110 025, to allow, consider and elect/elected Chairman of the Board, Meeting and approve the Unaudited Financial Statements (Standalone and Consolidated) of the Company for the quarter ended on 31 December, 2020. The same notice may be accessed on the Company's website at www.chli.co.in and website of the Bourse Stock Exchange at www.bseindia.com.

Place : New Delhi
Date : 23rd January, 2021
G. J. Varadarajan
Company Secretary



मानपर रिप्राइवेट एप्ट पटेक्स कमिंटेट

कमिंटेट का बारे में जानकारी के लिए उपरोक्त वेबसाइट को देखें। यहाँ पर आपको अपनी गुणवत्ता के लिए उपरोक्त वेबसाइट को देखें। यहाँ पर आपको अपनी गुणवत्ता के लिए उपरोक्त वेबसाइट को देखें।

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