



Mangalore Refinery and Petrochemicals Limited

(A Govt. of India Enterprise and A subsidiary of Oil and Natural Gas Corporation Limited)

CIN - L23209KA1988GOI008959

Regd. Office: Mudapadav, Kuthethoor P.O., Via Kalipalla, Mangaluru - 575 030, Karnataka.



EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in Crore except per share data)

Sl. NO.	Particulars	Quarter Ended 30.06.2018 Unaudited	Year Ended 31.03.2018 Audited	Quarter Ended 30.06.2017 Unaudited
1	Total Income from Operations	15,582.69	63,063.64	14,494.61
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	587.91	3,376.59	332.18
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	561.73	3,350.70	332.18
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	361.96	2,224.12	234.21
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	362.79	2,227.44	232.95
6	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	1,752.60	1,752.60	1,752.60
7	Other equity excluding revaluation reserves	-	9,280.41	-
8	Earnings Per Share (EPS) (Face value of ₹ 10/- each) (for continuing operations) (not annualised)			
	a) Basic (₹)	2.07	12.69	1.34
	b) Diluted (₹)	2.07	12.69	1.34

Notes:

(1) The above is an extract of the detailed format of Statement of Standalone Unaudited Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The detailed Financial Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meetings held on August 11, 2018. The full format of Statement of Standalone Unaudited Quarterly Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website www.mrpl.co.in. (2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). These financial results have been prepared in accordance with the recognition and measurement principles of Ind AS, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. (3) The Comptroller and Auditor General of India, upon completion of the supplementary audit under Section 143(6) (b) read with Section 129(4) of the Companies Act, 2013 on the Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2018, have reported that, on the basis of their audit, nothing significant has come to their knowledge which would give rise to any comment upon or supplement to statutory Auditors' report. (4) The exceptional item of ₹ 26.18 crore for the current quarter is on account of estimated cost of purchase of Renewable Energy Certificate (REC) from Indian Energy Exchange (IEX), as per the direction received from Karnataka Electricity Regulatory Commission, for meeting Renewable Energy Purchase Obligation (RPO) from the financial year 2015-16 to 2017-18 based on company's captive consumption. The exceptional item for FY17-18 is on account of sharing of terminal charges collected from Oil marketing companies on cross country dispatch retrospectively from financial year 2003-04 amounting to ₹ 25.89 crore. (5) The financial results have been reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing and other Disclosure Requirements) Regulations, 2015.

Place : Mangaluru
Date : 11.08.2018

For and on behalf of the Board
Sd/- A K SAHOO
Director (Finance)
DIN: 07355933

Together, Let us build a Clean India

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