



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड
MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम, SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.

(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी, A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)

आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी, AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY.

सीआईएन/CIN : L23209KA1988GOI008959 / वेबसाइट Website : www.mrpl.co.in

03/05/2024

The Assistant General Manager, Listing Compliance
BSE Limited
Scrip Code: 500109, ISIN: INE103A01014
Scrip Code (Debenture): 959162, 959250, 960362, 973692

The Compliance & Listing Department
National Stock Exchange of India Limited
Symbol: MRPL, Series: EQ,
ISIN: INE103A01014
Debt Security: INE103A08019, INE103A08035, INE103A08043, INE103A08050

Dear Sir/Madam,

Subject: Press Release of Board Meeting.

We enclose herewith a copy of Press Release dated 03/05/2024 after approval of Audited Financial Results for the Quarter and Year ended March 31, 2024, by the Board, for your information and records.

Thank you,

Yours faithfully,

For Mangalore Refinery and Petrochemicals Limited

Premachandra Rao G
Company Secretary

Encl: A/a



MANGALORE REFINERY AND PETROCHEMICALS LIMITED
SCHEDULE "A" CPSE
(A Subsidiary of Oil and Natural Gas Corporation Limited)



CIN: L23209KA1988GOI008959

PRESS RELEASE

Bengaluru: 03rd May, 2024

MRPL Results

The Board of Directors of Mangalore Refinery and Petrochemicals Limited (MRPL), a subsidiary company of ONGC and Schedule "A" Mini Ratna Category I Company during its 262nd Meeting held on May 03, 2024, approved its Standalone and Consolidated Audited Financial Results for the fourth quarter (Q4 FY 2023-24) and Year (FY 2023-24) ended March 31, 2024.

Major Highlights for the fourth Quarter (Q4 FY 2023-24):

- Highest crude throughput in a Quarter 4.51 MMT (Previous best was 4.42 MMT during Q4 FY 2015-16).
- KGD6 Crude from Ruby FPSO off Kakinada, India (API~45.50) was processed for the first time in the month of February 2024.
- KG-D98 Crude (API~33.77, India) from East Godavari block, was processed for the first time in the month of March 2024.
- First parcel of Mineral Turpentine Oil (MTO) was delivered to the customer during the month of March 2024.
- Ever Highest ATF production in the Month of January 2024 i.e. 222.69 TMT (Previous Best was 209.01 TMT in October 2022).
- Ever Highest Polypropylene production in the month of March 24 i.e. 43.73 TMT (Previous best was 43.27 TMT in October 2021).
- Ever Highest Reformate production in the month of January 2024 i.e. 104.23 TMT (Previous best was 104.11 TMT in December 2023).
- Ever Highest Reformate dispatch in the month of February 2024 i.e. 130.43 TMT (Previous Highest was 102.24 TMT in the Month of July 2023).

- Highest ATF dispatch recorded in the month of February 2024 of 227.52 TMT (Previous highest was 222.10 TMT in March 2023).
- MRPL has touched a significant milestone in its retail footprint expansion aspirations by commissioning its 103rd HiQ Retail Outlet.

Financial Highlights for the Fourth quarter Q4 FY 2023-24 (Q4 FY 2022-23):

- Revenue from operations ₹ 29,190 Crore (Q4 FY 2022-23 ₹ 29,401 Crore).
- Profit Before Tax ₹ 1,766 Crore (Q4 FY 2022-23 Profit Before Tax ₹ 2,950 Crore).
- Profit After Tax of ₹ 1,137 Crore (Q4 FY 2022-23 Profit After Tax ₹ 1,908 Crore).
- GRM of US\$ 11.35 per bbl (Q4 FY 2022-23 GRM of US\$ 15.12 per bbl).

Financial Highlights for the Year ended FY 2023-24 (FY 2022-23):

- Revenue from operations ₹ 1,05,223 Crore (FY 2022-23 ₹ 1,24,736 Crore).
- Profit before Tax ₹ 5,521 Crore (FY 2022-23 Profit before tax ₹ 4,239 Crore).
- Profit after Tax of ₹ 3,596 Crore (FY 2022-23 Profit after tax ₹ 2,638 Crore).
- GRM of US\$ 10.36 per bbl (FY 2022-23 GRM of US\$ 9.88 per bbl).
- Total reduction in interest bearing Long Term Borrowings: ₹ 5,058 Crore (i.e. from ₹ 14,837 Crore as on March 31, 2023 to ₹ 9,779 Crore as on March 31, 2024).
- Debt Equity Ratio improved from 1.70 as on March 31, 2023 to 0.94 as on March 31, 2024.

Dividend

On January 22, 2024, the Company had declared an interim dividend of ₹ 1.00 per share (10%) which has since been paid. In addition to above for the year ended March 31, 2024, the Board of Directors has proposed a final dividend of ₹ 2 per share (20%) be paid on fully paid-up equity shares. This final dividend shall be subject to approval by shareholders at the ensuing Annual General Meeting.

Physical and Financial Performance:

Particulars (Standalone)	UOM	Q4 FY 23-24	Q4 FY 22-23	FY 23-24	FY 22-23
Throughput (Crude + Others)	MMT	4.60	4.41	16.59	17.14
Revenue From Operations	₹ in Crore	29,190	29,401	1,05,223	1,24,736
Exports (Including Deemed Exports)	₹ in Crore	9,116	8,800	32,519	44,509
EBIDTA	₹ in Crore	2,361	3,576	7,893	6,711
PBT	₹ in Crore	1,766	2,950	5,521	4,239
PAT	₹ in Crore	1,137	1,908	3,596	2,638
TCI	₹ in Crore	1,133	1,905	3,591	2,637

Particulars (Consolidated)	UOM	Q4 FY 23-24	Q4 FY 22-23	FY 23-24	FY 22-23
PAT (Attributable to Owners of the Company)	₹ in Crore	1,138	1,913	3,597	2,655
TCI (Attributable to Owners of the Company)	₹ in Crore	1,134	1,910	3,592	2,654
