

मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम, SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.

(ऑयल एण्ड नेचुरल गैस कॉरपोरेशन लिमिटेड की सहायक कंपनी, A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED) आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी, AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY.

सीआईएन /CIN: L23209KA1988GOI008959 / वेबसाइट Website:www.mrpl.co.in

27/05/2025

The Assistant General Manager, Listing Compliance, BSE Limited

Scrip Code: 500109, ISIN: INE103A01014

Scrip Code (Debenture): 959162, 959250,

960362, 973692

The Compliance & Listing Department
National Stock Exchange of India Limited

Symbol: MRPL, Series: EQ, ISIN: INE103A01014

Debt Security: INE103A08019, INE103A08035.

INE103A08043, INE103A08050

Dear Sir/Madam,

Subject: Annual Secretarial Compliance Report for the year ended March 31, 2025, pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 24A of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/27/2019 dated February. 08, 2019, please find herewith enclosed Annual Secretarial Compliance Report for the year ended March 31, 2025 issued by M/s P.N. Pai & Co., Practicing Company Secretaries, Mangalore (CP No. 11629, Membership No. FCS/ACS 9543).

This is for your information and record.

Thank You,

Yours faithfully,

For Mangalore Refinery and Petrochemicals Limited

Premachandra Rao G Company Secretary

Encl.: A/a



CS Narasimha Pai P B.Com, FCS, PGDHRM

CS Sunayna J B.Com, ACS, LLB CS Sonali Suresh Mallya BBM, FCS, MBA

Siddesh V. Bhaktha B.Com, ACS, LLB

SECRETARIAL COMPLIANCE REPORT

Secretarial Compliance Report of Mangalore Refinery and
Petrochemicals Limited (CIN: L23209KA1988GOI008959) for the financial
year ended March 31, 2025

To,

Mangalore Refinery and Petrochemicals Limited

Mudapadav,

Post Kuthethoor, Via Katipalla,

Mangaluru - 575030

We have examined:

- (a) all the documents and records made available to us and explanation provided by Mangalore Refinery And Petrochemicals Limited ("the listed entity"),
- (b) the filings / submissions made by the listed entity to the Stock Exchanges, as applicable
- (c) website of the listed entity,
- (d) any other document / filing, as may be relevant, which has been relied upon to make this Report.

for the financial year ended 31st March, 2025 ("Review Period") in respect of compliance with the provisions of:

- (a) The Securities and Exchange Board of India Act,1992 ("SEBI Act") and the regulations, circulars, guidelines issued there under; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars, guidelines issued there under by the SEBI;

Mangalore: 1st Floor, Sriram Arcade Opp Alice Manor, Patrao Lane Bunts Hostel, Mangalore – 575003 Ph- +9483749797 Udupi 1* Floor, Ashachandra Trade Centre Poorna Prajna College Road, Chitpady, Udupi - 576101 Ph - +91 9482479797 Bangalore # 285, 6th Cross, Srinivas Nagar, Bengaluru - 560050 Ph- +91 9731218171

CP No. 1162

The specific Regulations, whose provisions and the circulars / guidelines issued there under, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 - Not applicable as the Listed Entity has not issued any further shares during the Review Period)
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - not applicable during the Review Period
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - not applicable as there were no buy back of securities during the Review Period
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021- not applicable as the Listed Entity has not offered or granted any options in this regard to its employees during the Review Period
- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021- Not applicable as the Listed Entity has not issued any non-convertible securities during the Review Period)
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Securities and Exchange Board of India (Depositories and Participants)
 Regulations, 2018;
- (j) Other regulations as applicable.

and circulars /guidelines issued thereunder;



- I. And based on the above examination, we hereby report that, during the Review Period:
 - (a) The Listed Entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters specified in *Annexure A*.
 - (b) The Listed entity has taken the following actions to comply with the observations made in previous reports:

Sr.	Observations/	Observations made	Compliance	Details of	Remedial	Comments of the
No.	Remarks	In the secretarial	Requirement	violation /	actions,	PCS on the
	Of the Practicing	compliance report	(Regulations/	deviations and	If any,	Actions taken by
	Company Secretary	for the year	circulars/	actions taken/	Taken by	the Listed
	in the previous	ended 31st March,	guidelines	penalty	the Listed	Entity
	reports) (PCS)	2024 (the years are	including	imposed, if	Entity	
		to be mentioned)	specific clause)	any, on the		
				Listed		
				Entity		
1.	Non- compliance	Non-compliance	One third /half of	Non-	The Listed Entity	The Listed Entity
	with the provisions	with the provisions	the board of the	compliance	has continuously	is a Central Public
	pertaining to	pertaining to	directors of the	with the	followed up with	Sector Enterprise.
	composition of	composition of	company shall	provisions	the Ministry of	The directors on
	board under	board for the year	consist of	pertaining to	Petroleum and	board of the
	Regulation 17 of the	ended March 31,	independent	composition of	Natural Gas	company are
	SEBI (Listing	2024, as required	directors.	board under	(MoP&NG),	appointed by
	Obligations and	under Regulation	Regulation 17(1)	regulation 17 of	Government of	Ministry of
	Disclosure	17 of the SEBI	of the SEBI	the SEBI	India for	Petroleum and
	Requirements)	(Listing Obligations	(Listing	(Listing	appointment of	Natural Gas
	Regulations 2015	and Disclosure	obligations and	obligations and	requisite number	(MoP&NG). The
		Requirements)	disclosure	disclosure	of independent	company had
		Regulations 2015	requirements)	requirements)	directors	continuously
			regulations 2015	regulations	including	pursued with the
				2015.	Independent	said Ministry for
				BSE and NSE,	Woman Director	appointment of
				each, have	on its board	requisite number
				served demand	Further the	of Independent
				notices for	company has	Directors on its
				payment of fine	also made	Board.
				of	request in writing	
				Rs. 5,36,900/-,	to seek Waiver o	



					fine so levied on
				Rs. 5,42,800/-	the ground of
				and Rs.	policy for
				5,36,900/-each	exemption of
				for the non-	fines as per para
				compliance for	3 of SEBI SOP
				the quarters	circular which
				ended June 30,	provides for
				2023,	waiver of fines in
				September 30,	case the listed
				2023,	entity is unable to
				December 31,	appoint directors
				2023 and	on the board due
				March 31, 2024	to delay in
				War G1 0 1, 2024	approval by the
					government.
2	Nian annuliana	Nian annuliana	The Lieted Fests.	Nam	
2.	Non-compliance	Non-compliance	The Listed Entity	Non-	The Listed Entity The Listed Entity i
	with the requirement		The state of the s	The second secon	had continuously a Central Publi
	of having at least		Independent		followed up with Sector Enterprise
	One Woman	One Woman	Woman Director		the Ministry of The directors o
	Independent	Independent	on its Board	composition of	Petroleum and board of th
	Director on the	Director for the		Board as	Natural Gas company ar
	Board of Directors of	period from March		required under	(MoP&NG), appointed b
	the Listed Entity.	25, 2024 to March		Regulation	Government of Ministry
		31, 2024 as		17(1) of the	India for Petroleum an
		required under		SEBI (Listing	appointment of Natural Ga
		Regulation 17(1) of		Obligations and	requisite number (MoP&NG),. Th
		the SEBI (Listing		Disclosure	of independent company ha
		Obligations and		Requirements)	directors continuously
3		Disclosure		Regulations	including pursued with th
		Requirements)		2015.	Independent said Ministry for
		Regulations 2015			Woman Directorappointment
					on its Board. The requisite number of
					Board appointed Independent
					Ms. CheruvallyDirectors on it
					Nivedida Board. With th
					Subramanian appointment of Ms
					(DIN:08646502) Cheruvally
					as Independent, Nivedida
					Additional Subramanian



					Director	(DIN:09646502) as
						(DIN:08646502) as
					March 28, 2025.	
						Additional Director
					has thereby	on March 28, 2025,
					complied with	the Listed Entity
					this requirement	has complied with
					with effect from	the requirement of
					March 28, 2025	Regulation 17(1) of
						the SEBI (Listing
						Obligations and
						Disclosure
	Y					Requirements)
						Regulations 2015
						pertaining to
						Independent
						Woman Director.
3.	The Board of	The Board of	The board of	Non-	The Listed	The Listed Entity
0.			Directors of the			is a Central Public
	1		Listed Entity shall			Sector Enterprise.
	satisfy itself that				Sector	The plan for
	there are plans in					orderly succession
		place for orderly				for appointment to
				Disclosure	succession for	
	appointment to the				appointment to	
	Board of Directors			Regulations	the Board of	
				2015 as there		management is
	management		senior	are no plans in		done pursuant to
						DPE guidelines in
		Regulation 17(4) of				this regard.
		the SEBI (Listing		appointment to		
		Later to the second second	Directors	the Board of	DPE guidelines	
		Disclosure		Directors and	in this regard	
		Requirements)		senior		
		Regulations, 2015		management to		
				the satisfaction		
				of its Board of		
				Directors		
	-	-				



with regard to requirement of at least two-thirds of two-thirds of the Directors who are members of Audit Committee shall be independent directors Audit Committee shall be independent directors Begulation 18(1) of the SEBI (Listing Obligations and Disclosure Requirements),2015 Non-Compliance Non-Compliance At least two-thirds	requisite number of independent directors for the period from March 25, 2024 to March 31, 2024 The Nomination and Remuneration	Entity reconstituted the Audit Committee on April 3, 2024 and complied with the requirement of the composition of its committee. The Listed Entity re-constituted	The Listed Entity re-constituted the Audit Committee on April 3, 2024 and complied with the requirement of the composition of its committee. The Listed Entity re-constituted the Nomination and Remuneration
requirement of at least two-thirds of two-thirds of the Directors who are members of are members of Audit Committee Shall be independent directors required under Regulation 18(1) of the SEBI (Listing Obligations and Disclosure Requirements),2015 Non-Compliance with regard to with regard to requirement of at requirement of at who are members who are members of Audit Committee shall be independent directors directors At least two-thirds of the Directors who are members who are members of Audit Committee shall be independent directors At least two-thirds of the Directors who are members	not have requisite number of independent directors for the period from March 25, 2024 to March 31, 2024 The Nomination and Remuneration	constituted the Audit Committee on April 3, 2024 and complied with the requirement of the composition of its committee. The Listed Entity re-constituted	Audit Committee on April 3, 2024 and complied with the requirement of the composition of its committee. The Listed Entity re-constituted the Nomination and
least two-thirds of the Directors who are members of Audit Committee shall be independent directors Audit Committee shall be independent directors shall be independent directors as required under Regulation 18(1) of the SEBI (Listing Obligations and Disclosure Requirements),2015 Non-Compliance with regard to requirement of at who are members of Audit Committee shall be independent directors shall be independent directors independent directors as required under Regulation 18(1) of the SEBI (Listing Obligations and Disclosure Requirements),2015	requisite number of independent directors for the period from March 25, 2024 to March 31, 2024 The Nomination and Remuneration	Audit Committee on April 3, 2024 and complied with the requirement of the composition of its committee. The Listed Entity re-constituted	on April 3, 2024 and complied with the requirement of the composition of its committee. The Listed Entity re-constituted the Nomination and
the Directors who are members of Audit Committee Shall be independent directors Audit Committee Committee Shall be independent directors Shall be independent directors as required under Regulation 18(1) of the SEBI (Listing Obligations and Disclosure Requirements),2015 Non-Compliance With regard to requirement of at requirement of at requirement of at who are members	of independent directors for the period from March 25, 2024 to March 31, 2024 The Nomination and Remuneration	Committee on April 3, 2024 and complied with the requirement of the composition of its committee. The Listed Entity re-constituted	and complied with the requirement of the composition of its committee. The Listed Entity re-constituted the Nomination and
are members of Audit Committee Committee shall be independent directors shall be independent directors as required under Regulation 18(1) of the SEBI (Listing Obligations and Disclosure Requirements),2015 Non-Compliance with regard to requirement of at requirement of at members of Audit directors be independent directors directors At least two-thirds of the Directors who are members	directors for the period from March 25, 2024 to March 31, 2024 The Nomination and Remuneration	April 3, 2024 and complied with the requirement of the composition of its committee. The Listed Entity re-constituted	the requirement of the composition of its committee. The Listed Entity re-constituted the Nomination and
Audit Committee Shall be directors shall be independent directors as required under Regulation 18(1) of the SEBI (Listing Obligations and Disclosure Requirements),2015 Non-Compliance with regard to requirement of at requirement of at directors directors directors directors directors At least two-thirds of the Directors who are members	period from March 25, 2024 to March 31, 2024 The Nomination and Remuneration	and complied with the requirement of the composition of its committee. The Listed Entity re-constituted	the composition of its committee. The Listed Entity re-constituted the Nomination and
shall be independent directors as required under Regulation 18(1) of the SEBI (Listing Obligations and Disclosure Requirements),2015 Non-Compliance with regard to requirement of at requirement of at who are members	March 25, 2024 to March 31, 2024 The Nomination and Remuneration	with the requirement of the composition of its committee. The Listed Entity re-constituted	The Listed Entity re-constituted the Nomination and
directors directors as required under Regulation 18(1) of the SEBI (Listing Obligations and Disclosure Requirements),2015 Non-Compliance with regard to with regard to requirement of at requirement of at who are members	to March 31, 2024 The Nomination and Remuneration	requirement of the composition of its committee. The Listed Entity re-constituted	The Listed Entity re-constituted the Nomination and
required under Regulation 18(1) of the SEBI (Listing Obligations and Disclosure Requirements),2015 Non-Compliance With regard to with regard to requirement of at requirement of at who are members	The Nomination and Remuneration	the composition of its committee. The Listed Entity re-constituted	re-constituted the Nomination and
Regulation 18(1) of the SEBI (Listing Obligations and Disclosure Requirements),2015 Non-Compliance Non-Compliance At least two-thirds with regard to with regard to requirement of at requirement of at who are members	The Nomination and Remuneration	of its committee. The Listed Entity re-constituted	re-constituted the Nomination and
the SEBI (Listing Obligations and Disclosure Requirements),2015 Non-Compliance With regard to with regard to requirement of at requirement of at who are members	and Remuneration	The Listed Entity re-constituted	re-constituted the Nomination and
Obligations and Disclosure Requirements),2015 Non-Compliance With regard to with regard to requirement of at requirement of at who are members	and Remuneration	The Listed Entity re-constituted	re-constituted the Nomination and
Disclosure Requirements),2015 Non-Compliance With regard to with regard to requirement of at requirement of at requirement of at who are members	and Remuneration	Entity re-constituted	re-constituted the Nomination and
Requirements),2015 Non-Compliance Non-Compliance At least two-thirds with regard to with regard to requirement of at requirement of at who are members	and Remuneration	Entity re-constituted	re-constituted the Nomination and
Non-Compliance with regard to with regard to requirement of at requirement of at Non-Compliance Non-Compliance At least two-thirds of the Directors who are members	and Remuneration	Entity re-constituted	re-constituted the Nomination and
with regard to with regard to of the Directors requirement of at requirement of at who are members	and Remuneration	Entity re-constituted	re-constituted the Nomination and
requirement of at requirement of at who are members	Remuneration	re-constituted	Nomination and
least two-thirds of least two-thirds of of Nomination and	Committee did	the Nomination	Remuneration
			1
the Directors who the Directors who Remuneration	not have	and	Committee on April
are members of are members of Committee shall	requisite number	Remuneration	3, 2024 and
Nomination and Nomination and be independent	of independent	Committee on	complied with the
Remuneration Remuneration directors	directors for the	April 3, 2024	requirement of the
Committee shall be Committee shall be	period from	and complied	composition of its
independent independent	March 25, 2024	with the	committee.
directors directors as	to March 31,	requirement of	
required under	2024	the composition	
Regulation 19(1)		of its	
and (2) of the SEBI		committee.	
(Listing Obligations			
and Disclosure			
Requirements),			
2015			
6 Non-Compliance Non-Compliance At least one	The	The Listed Entity	The Listed Entity
with regard to with regard to member of	Stakeholders	re-constituted	re-constituted the
requirement of at requirement of at Stakeholders	Relationship	the Committee	Committee on April
	Committee did		3, 2024 and
		and complied	complied with
Relationship Relationship be Independent	requisite		requirement of the
		of the	composition of its



Independent	Independent	independent	composition of	committee
Director	Director as required	directors for the	its committee.	
	under Regulation 20	period from		
	of the SEBI (Listing	March 25, 2024		
	Obligations and	to March 31,		
	Disclosure	2024		
	Requirements),			
	2015			

II. We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/ No NA)	Observations/ / Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in	Yes	-
	accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI)		
2.	Adoption and timely updation of the Policies: All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/ circulars/guidelines issued by SEBI.	Yes	
3.	Maintenance and disclosures on Website: The listed entity is maintaining a functional website.	Yes	-



				The state of the s
		 Timely dissemination of the documents/ information under a separate section on the website. Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and Specific which redirects to the relevant document(s) / section of the website 		
	4.	Disqualification of Director(s):	Yes	
		None of the director(s) of the listed entity is/ are disqualified under Section 164 of		
		Companies Act, 2013 as confirmed by the		
		listed entity		
	5.	Details related to subsidiaries of	Yes	•
		listed entities have been examined		
		<u>w. r. t.:</u>		
		(a) Identification of material subsidiary		
1		companies.		
		(b) Disclosure requirement of material as		
		well as other subsidiaries.		
	6.	Preservation of Documents:	Ýes	
		The listed entity is preserving and		
-		maintaining records as prescribed under		
		SEBI Regulations and disposal of records		
-		as per policy of preservation of		
		documents and archival policy prescribed		
		under SEBI LODR Regulations, 2015.		



7.	Performance Evaluation:	NA	Govt. of India, Ministry
	The listed entity has conducted		of Corporate Affairs
	performance evaluation of the board,		vide notification dated
	independent directors and the		June 5, 2015
	committees at the start of every financial		exempted Govt.
	year/during the financial year as		Companies from the
	prescribed in SEBI Regulations.		applicability of Section
			134(3)(p) of the
			Companies Act, 2013,
			which deals with
			Board's Report to
			include statement
			giving manner of
			annual evaluation by
			the Board of its
			performance, and that
			of its committees and
			Individual Directors.
8.	Related Party Transactions:	Yes	
	(a) The listed entity has obtained prior		
	approval of audit committee for all		
	related party transactions;		
	(b) In case no prior approval obtained,		
	the listed entity shall provide detailed		
	reasons along with confirmation		
	whether the transactions were		
	subsequently approved / ratified /		
	rejected by the Audit Committee.		



9.	Disclosure of events or information:	Yes	-
	The listed entity has provided all the		
	required disclosure(s) under Regulation		
	30 along with Schedule III of SEBI		
	(LODR) Regulations, 2015 within the time		
	limits prescribed thereunder.		
10	Prohibition of Insider Trading:	Yes	
	The listed entity is in compliance with		
	Regulation 3(5) & 3(6) SEBI (Prohibition		
	of Insider Trading) Regulations, 2015.		
11.	Actions taken by SEBI or Stock	No	There are no action(s)
	Exchange(s), if any:		taken against the listed
	No action(s) has been taken against the		entity/ its promoters/
	listed entity/ its promoters/		directors/ subsidiaries
	directors/subsidiaries either by SEBI or		either by SEBI or by
	by Stock Exchanges (including under the		Stock Exchanges
	Standard Operating Procedures issued		(including under the
	by SEBI through various circulars) under		Standard Operating
	SEBI Regulations and circulars /		Procedures issued by
	guidelines issued thereunder		SEBI through various
			circulars) under SEBI
			Regulations and
			circulars / guidelines
			issued thereunder
			except levy of fine as
			specified in Annexure
			Α
12.	Resignation of statutory auditors from	NA	
	the listed entity or its material		
	subsidiaries:		
	In case of resignation of statutory auditor		
	from the listed entity or any of its material		
	subsidiaries during the financial year, the		



	listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and6.2ofsectionV-DofchapterVof the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.		
13.	Additional Non-compliances, if any: No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	Yes	There are no additional non-compliances observed for any SEBI regulation/circular/ guidance note etc. except as reported in Annexure A

III. We further, report that the listed entity is in/ not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations: Not applicable.

IV. Assumptions & Limitation of scope and Review:

- Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the Listed Entity.
- 2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
- We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
- 4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

- 5. It is the responsibility of the Listed Entity's management to maintain records and establish appropriate systems for ensuring compliance with applicable SEBI Regulations, circulars, and guidelines issued from time to time and to ensure the adequacy and operational effectiveness of such systems.
- 6. This Report is made in accordance with the Guidance Note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India (ICSI), involving such examinations and verifications as deemed necessary and adequate for the purpose.

For M/s. P. N. Pai & Co.

Practicing Company Secretaries

P. R. Certificate No. 2203/2022

Place: Mangaluru

Date: 26/05/2025

CS Narasimha Pai

CP No. 11629

UDIN: F009543G000436189

Annexure A

Sr.	Compliance	Regulation/	Deviations	Action Taken	Type of Action	Details of .	Fine Amount	Observations	Management Response .	Remarks
No.	Requirement	Circular No.		by		Violation		Remarks of		
	(Regulations							the Practicing		
	/circulars/ guidelines							Company		
	including specific							Secretary		
	clause)							(PCS)		
1.	Where the Chairperson	Reg. 17(1) (b)	The	Stock	The Stock	Non-compliance	BSE and NSE,	The Listed	The Listed Entity had	-
	of the board of directors	of SEBI (Listing	Chairperson	exchanges	Exchanges	with the	each have	Entity is a	continuously pursued up with	-
	is a non-executive	Obligations and	of the Board	i.e. BSE	levied fine for	provisions	served demand	Central Public	Ministry of Petroleum and	
	director, at least one-	Disclosure	of the Listed	and NSE	non-	pertaining to	notice for Rs.	Sector	Natural Gas (MoP&NG),	
	third of the board of	Requirements)	Entity was a		compliance	board	5,36,900/-,	Enterprise. The	Government of India, for	
	directors shall comprise	Regulations,	regular Non-		with the	compositions	Rs.5,42,800/-	Board of	appointment of requisite number	
	of independent	2015	Executive	1	Regulation	under Regulation	and Rs.	Directors of the	of Independent Directors on the	
	directors and where the	16.25	Director		17(1)(b) of	17(1) of SEBI	5,42,800/- as	Listed Entity	board of the Listed Entity.	
	listed entity does not		related to the		SEBI (Listing	(Listing	fine for non-	are appointed	Further, the Listed Entity has	
1	have a regular non-		promoter of		Obligations and	Obligations and	compliance for	by the Ministry	also made a request in writing to	
	executive chairperson,		the Listed		Disclosure	Disclosure	the quarters	of Petroleum	the stock exchanges seeking	
	at least half of the board		Entity.		Requirements)	Requirements)	ended 30 th	and Natural	waiver of fines so levied by them	
	of directors shall		However, the		Regulations	Regulations	June, 2024, 30 th	Gas	based on the Policy for	
	comprise of		number of		2015	2015, for the	September,	(MoP&NG),	exemption of fines as per para 3	
	independent directors,		independent			Review Period.	2024 and 31st	Government of	of SEBI SOP circular which	
	provided where the		directors on				December,	India.	provides for waiver of fines in	
	regular non-executive		board was				2024,		case a listed entity is unable to	
	chairperson is a		less than half				respectively.		appoint directors on the board	
	promoter of the listed		of the board						due to delay in approval by the	
	entity or is related to		during the	1 - 1 - 2 - 2		The same of the			government.	



	any promoter or person		Review							
	occupying		Period							
	management positions		18/4-111						•	
	at the level of board of									
	director or at one level									
	below the board of									
	directors, at least half of									
	the board of directors of									- 156
	the listed entity shall									
	consist of independent									
	directors									
2.	Requirement of One	Regulation	The Listed		-	Non-compliance	-	The Listed	The Listed Entity had	-
	Independent Women 1	17(1) of SEBI	Entity did not			with the		Entity is a	continuously pursued with	- 1
	Director on its board of (Listing	have an			provisions	21	Central Public	Ministry of Petroleum and	11
	directors	Obligations and	Independent			pertaining to		Sector	Natural Gas (MoP&NG),,	
		Disclosure	Woman			board		Enterprise. The	Government of India for	- 7
	F	Requirements)	Director on its			composition as		Board of	appointment of requisite number	
	F	Regulations,	Board which in			the Listed Entity		Directors of the	of Independent Directors	
		2015	turn resulted in			did not have an		Listed Entity	including Independent Women	
			non-			Independent		are appointed	Director on the board of the	7. 54
			compliance	•		Woman Director		by the Ministry	Listed Entity. The Ministry of	
			pertaining to			as mandated by		of Petroleum	Petroleum and Natural Gas	1
			composition of			Regulation 17(1)		and Natural	(MoP&NG), Government of	
			board for the			of SEBI (Listing		Gas	India had re-appointed	
			period 01st	3		Obligations and	i posti	(MoP&NG),	Ms. Cheruvally Nivedida	
			April, 2024 to	W- 16		Disclosure		Government of	Subramanian (DIN: 08646502)	
			27th March,			Requirements)		India.	as an Independent Director on	1 6 8 0



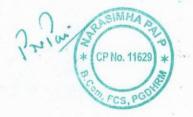
		2025				Regulations 2015, for the period 01 st April,			March 28, 2025 and thereby, the Listed Entity has complied with this requirement.	
						2024 to 27 th March, 2025				
_	At least Two-thirds of	Regulation	Non-	Stock	The stock	The Company	BSE and NSE	The Listed	The Listed Entity had	-
	the members of Audit				exchanges	has not complied	have served	Entity is a	continuously pursued with	
		(Listing	as to	i.e. BSE				Central Public	Ministry of Petroleum and	
		Obligations and		and NSE	non-	requirement as	for Rs.	Sector	Natural Gas (MoP&NG),	
		Disclosure	of minimum		compliance		1,25,080/- each	Enterprise. The	Government of India for	
		Requirements)			with the	number of	as fine for non-	directors on the	appointment of requisite number	
		Regulations,	independent		Regulation	independent	compliance for	board of the	of Independent Directors on the	
	West States	2015	directors in		18(1) of SEBI	directors in the	the quarter	Listed Entity	board of the Listed Entity as is	
			the committee		(Listing	Audit Committee	ended 31st	are appointed	required to constitute the Audit	
			for the period		Obligations and		December, 2024	by the Ministry	Committee in terms of 18(1) of	
			from 08 th		Disclosure			of Petroleum	SEBI (Listing Obligations and	
			November,		Requirements)			and Natural	Disclosure Requirements)	
			2024 upto 27 th		Regulations			Gas	Regulations, 2015. However,	
			March,2025		2015			(MoP&NG),	the Company has complied in	
								Government of	this regard from March 28,	
				1000				India.	2025. Further, the Listed Entity	
									has also made a request in	
									writing to the stock exchanges	
		77 6 6 6							seeking waiver of fines so levied	
									by them based on the Policy for	
		14 11 3							exemption of fines as per para 3	
									of SEBI SOP circular which	
									provides for waiver of fines in	



								case a listed entity is unable to appoint directors on the board due to delay in approval by the government.
The Board of Directors	Regulation 19	Non-	Stock	The stoc	k Non-compliance	BSE and NSE	The Listed	The Listed Entity had -
shall constitute the	of SEBI (Listing	compliance as	exchanges	exchanges	as to	have served	Entity is a	continuously pursued with
Nomination and	Obligations and	to requirement	i.e. BSE and	levied fine fo	requirement of	demand notice	Central Public	Ministry of Petroleum and
Remuneration	Disclosure	of minimum	NSE	non	minimum	for Rs.1,25,080/-	Sector	Natural Gas (MoP&NG),
Committee consisting of	Requirements)	number of		compliance	number of	each as penalty	Enterprise. The	Government of India for
at least two third of the	Regulations,	independent		with th	eindependent	for non-	Board of	appointment of requisite number
Independent directors	2015	directors in the		Regulation 1	9 directors in the	compliance for	Directors of the	of Independent Directors on the
		committee for		of SEBI (Listing	gcommittee	the quarter	Listed Entity	board of the Listed Entity as is
		the period from		Obligations an	d	ended 31st	are appointed	required to constitute the
4		08 th November,		Disclosure		December, 2024	by the Ministry	Nomination and Remuneration
		2024 upto 27 th		Requirements)			of Petroleum	Committee in terms of 19 of
		March,2025		Regulations			and Natural	SEBI (Listing Obligations and
				2015			Gas	Disclosure Requirements)
							(MoP&NG),	Regulations, 2015. However,
							Government of	the Listed Entity has complied in
							India.	this regard from March 28,
			15 77 77					2025. Further, the Listed Entity
				1.2				has also made a request in
								writing to the stock exchanges
								seeking waiver of fines so levied
								by them based on the Policy for
								exemption of fines as per para 3
					100	1 1 1 1 1		of SEBI SOP circular which
								provides for waiver of fines in



St R	takeholders elationship Committee nall be Independent irector	(Listing Obligations and Disclosure	compliance as to requirement of minimum		The stock exchanges	Non- compliances with	BSE and NSE	The Listed	The Listed Entity had	-
R	elationship Committee nall be Independent irector	(Listing Obligations and Disclosure	to requirement of minimum		exchanges	compliances with				
sh	nall be Independent irector	Obligations and Disclosure	of minimum	i.e. BSE and		compliances with	have served	Entity is a	continuously pursued with	
	irector	Disclosure			levied fine for	the provisions	demand notice	Central Public	Ministry of Petroleum and	
Di				NSE	non-	pertaining to	for Rs.1,25,080/-	Sector	Natural Gas (MoP&NG),	
1		Poquiromanta)	number of	A	compliance	composition of	each as penalty	Enterprise. The	Government of India for	
1		requirements)	independent		with the	Stakeholders	for non-	Board of	appointment of requisite number	
		Regulations,	directors in the		Regulation 20	Relationship	compliance for	Directors of the	of Independent Directors on the	
		2015	committee for		of SEBI (Listing	committee under	the quarter	Listed Entity	board of the Listed Entity.	
			the period from		Obligations and	Regulation 20	ended 31st	are appointed	However, the Listed Entity has	
			08 th November,		Disclosure	of SEBI (Listing	December, 2024	by the Ministry	complied in this regard from	
			2024 upto 27 th		Requirements)	obligations and		of Petroleum	March 28, 2025. Further, the	
			March,2025		Regulations	disclosure		and Natural	Listed Entity has also made a	
					2015	requirements)		Gas	request in writing to the stock	
				200		regulations 2015		(MoP&NG),	exchanges seeking waiver of	
								Government of	fines so levied by them based	
				8				India.	on the Policy for exemption of	
									fines as per para 3 of SEBI SOP	
									circular which provides for	
									waiver of fines in case a listed	
									entity is unable to appoint	
									directors on board due to delay	
									in approval by the government.	



_										
6.	The Risk Management		Non-	Stock	The sto	ck The committee	BSE and NSE	The Listed	The Listed Entity had	-
	Committee shall have at	(2) of SEBI	compliance as	exchanges	exchanges	did not have the	have served	Entity is a	continuously pursued with	-
	least three members with	Listing	to requirement	i.e. BSE and	levied fine	forindependent	demand notice	Central Public	Ministry of Petroleum and	
	majority of them being	Obligations and	of minimum	NSE	non-	director from	for Rs.1,25,080/-	Sector	Natural Gas (MoP&NG),	
	members of the Board of	Disclosure	number of		compliance	08th November,	each as penalty	Enterprise. The	Government of India for	
	Directors and at least one	Requirements)	independent		with t	he 2024 upto 27th	for non-	Board of	appointment of requisite number	
	member shall be	Regulations,	directors in the		Regulation :	21 March,2025	compliance for	Directors of the	of Independent Directors.	
	Independent Director.	2015	committee for		of SEBI (Listin	ng	the quarter	Listed Entity	However, the Listed Entity has	
			the period from		Obligations a	nd	ended 31st	are appointed	complied in this regard from	
			08th November,		Disclosure		December, 2024	by the Ministry	March 28, 2025.	
			2024 upto 27th	north	Requirements	s)		of Petroleum	Further, the company has also	
			March,2025		Regulations			and Natural	made a request in writing to the	
					2015			Gas	stock exchanges seeking waiver	100
								(MoP&NG),	of fines so levied by them based	
								Government of	on the Policy for exemption of	
								India	fines as per para 3 of SEBI SOP	
									circular which provides for	
								4 4 4	waiver of fines in case a listed	
									entity is unable to appoint	
									directors on board due to delay	
									in approval by the government.	
7.	The CSR committee	Section 135 of	Non-	-	-	The committee	-	The Listed	The Listed Entity had	
	shall consist of three orth	ne Companies	compliance as			did not have the		Entity is a	continuously pursued with	
	more directors of which	ct, 2013	to requirement			independent		Central Public	Ministry of Petroleum and	
	atleast one shall be		of minimum			director from 08th		Sector	Natural Gas (MoP&NG),	
	independent director		number of			November, 2024		Enterprise. The	Government of India for	
			independent			upto 27 th		Directors on	appointment of requisite number	
			directors in the			March,2025		the board of	of Independent Directors on the	



	the 08" 202 Ma	mmittee for e period from th November, 124 upto 27th arch,2025			are appointed by the Ministry of Petroleum and Natural Gas (MoP&NG), Government of India	board of the Company. The Listed Entity has complied in this regard from March 28, 2025 as the Ministry of Petroleum and Natural Gas (MoP&NG), Government of India had re-appointed 4 Independent Directors on the Board of the Company.	
appointment to the	17(4) of SEBI doe (Listing pla Obligations and for Disclosure suc Requirements) app Regulations the	ne List Entity nes not have no		There are no plans in place for orderly succession for appointment to the board of directors and senior management	The Listed Entity is a Central Public Sector Enterprise and therefore, the plans for succession for appointment to the board of directors and senior management is in accordance with DPE Guidelines		

