



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम • SCHEDULE 'A' GOVT. OF INDIA ENTERPRISES
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी) • (A Subsidiary of Oil and Natural Gas Corporation Limited)
सी.आई.एन. : L23209KA1988GOI008959 • CIN : L23209KA1988GOI008959
कोर 8, 7वां तल, स्कोप कॉम्प्लेक्स, लोधी रोड, नई दिल्ली-110 003 • Core 8, 7th Floor, SCOPE Complex, Lodhi Road, New Delhi - 110 003
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आईएसओ 9001, 14001 एवं 50001 प्रमाणित कंपनी • AN ISO 9001, 14001 and 50001 Certified Company

14/11/2018

The Assistant General Manager, Listing Compliance
BSE Limited
Scrip Code: 500109

The Compliance & Listing Department
National Stock Exchange of India Limited
Symbol: MRPL, Series: EQ

Dear Sir,

Subject: Press Release of Board Meeting.

We are enclosing herewith a copy of Press release dated 14th September, 2018 after approval of Un-Audited Financial Results for the Second Quarter and Half Year ended 30th September, 2018 by the Board for your information and records.

Thanking You,

Yours faithfully,
For MANGALORE REFINERY & PETROCHEMICALS LIMITED


Dinesh Mishra
Company Secretary

Encl.: A/a

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MANGALORE REFINERY AND PETROCHEMICALS LIMITED
SCHEDULE "A" CPSE
(A subsidiary of Oil and Natural Gas Corporation Limited)



CIN: L23209KA1988GOI008959

PRESS RELEASE

Mangaluru: 14th Nov, 2018

MRPL Results

H1 FY'19: Net Profit INR 281 crore and GRM of 6.29 \$/bbl against 6.30 \$/bbl on HoH

Highlights for the Half year (H1 FY19):

- Gross Revenue from Operations INR 34,316 Crore, up 28 % HoH
- Profit Before Tax INR 470 Crore, down 54 % HoH
- Exports INR 12,202 Crore, up 100% HoH

Highlights for the Second quarter (Q2 FY19):

- Gross Revenue from Operations INR 17,733 Crore, up 43 % QoQ
- Loss Before Tax INR 92 Crore, against Profit before tax of INR 690 Crore QoQ
- Exports INR 7,876 Crore, up 143 % QoQ

The Board of Directors of Mangalore Refinery and Petrochemicals Limited (MRPL), a subsidiary company of ONGC and Schedule "A" Mini Ratna Company during its 221ST Meeting held on 14th November 2018, approved its Un-audited (Limited Review) financial results for the Second quarter (Q2 FY19) and Half year (H1 FY19) of FY 2018-19 as detailed below:

Physical and Financial Performance:

Particulars	UOM	Q2 FY19	Q2 FY18	H1 FY19	H1 FY18
Throughput	MMT	3.91	3.53	7.76	7.51
Gross Turnover	₹ in Crore	17,723	12,414	34,296	26,905
Exports	₹ in Crore	7,876	3,237	12,202	6,111
EBIDTA	₹ in Crore	208	965	1,050	1,572
PBT	₹ in Crore	(92)	690	470	1,022
PAT	₹ in Crore	(81)	478	281	712
GRM	₹ in Crore	886	1,341	2,452	2,235
	\$/bbl	4.41	8.05	6.29	6.30

MARKETING INITIATIVES:

The Company has increased its strong market presence by way of direct marketing of its products Petcoke, Sulphur and Polypropylene. The company is increasing the product grades of Polypropylene to enhance Polypropylene market share and thereby fetch higher margins.

AWARDS AND RECOGNITIONS:

The Company has bagged the prestigious "FieldComm Group 2018 Plant of the Year" Global award conferred by FieldComm Group. The Company is the first Indian company to receive this International award.
