



# मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम • SCHEDULE 'A' GOVT. OF INDIA ENTERPRISES  
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी) • (A Subsidiary of Oil and Natural Gas Corporation Limited)  
सी.आई.एन. : L23209KA1988GOI008959 • CIN : L23209KA1988GOI008959  
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दूरभाष Ph. : +91 11 24306400, फैक्स Fax: +91 11 24361744, वेबसाइट Website : <http://www.mrpl.co.in>  
आईएसओ 9001, 14001 एवं 50001 प्रमाणित कंपनी • AN ISO 9001, 14001 and 50001 Certified Company

02/12/2019

The Assistant General Manager, Listing Compliance  
BSE Limited  
Scrip Code: 500109

The Compliance & Listing Department  
National Stock Exchange of India Limited  
Symbol: MRPL, Series: EQ

Dear Sir,

**Subject: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015.**

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, please find enclosed half yearly disclosure of Related Party Transactions on consolidated basis, for the period ended September 30, 2019.

The above document is available on the Company's website [www.mrpl.co.in](http://www.mrpl.co.in)

This is for your information and records.

Thanking You,

Yours faithfully,

For MANGALORE REFINERY & PETROCHEMICALS LIMITED

Dinesh Mishra  
Company Secretary

Encl.: A/a

# MANGALORE REFINERY AND PETROCHEMICALS LIMITED

(All amounts are in ₹ million unless otherwise stated)

## Related party disclosures of Subsidiary OMPL

### Name of related parties and description of relationship:

- A Ultimate Holding Company**  
Oil and Natural Gas Corporation Limited (ONGC)
- B Subsidiary of Ultimate Holding Company**  
Hindustan Petroleum Corporation Limited
- C Joint Venture of Ultimate Holding Company**  
Mangalore SEZ Limited (MSEZL)
- D Key Management Personnel**
- D.1 Non-Executive Directors**  
Shri Shashi Shanker, Chairman  
Shri M. Venkatesh, Director  
Shri Rajesh Shyamsunder Kakkar  
Shri Sanjay Kumar Moitra  
Smt Alka Mittal, Director  
Shri Vinay Kumar, Director
- D.2** Shri. Sujir S Nayak, Chief Executive Officer
- D.3** Shri. Surendra Nayak, Chief Financial Officer (Secondment from holding company)
- D.4** Shri. K.B. Shyam Kumar, Company Secretary

### Related party transactions details:

- 1 Transactions with ultimate holding company, joint venture of ultimate holding company and subsidiary of ultimate holding company :**

Name of related party	Nature of transaction	Half year ended Sept 30, 2019
Mangalore SEZ Limited	Supplies and services received	172.43
	Security Deposit for Zone O & M Charges	9.38
	Lease rent	23.40
Hindustan Petroleum Corporation Limited	Purchase of products	41.35



**MANGALORE REFINERY AND PETROCHEMICALS LIMITED**

(All amounts are in ₹ million unless otherwise stated)

**1.1 Outstanding balances with ultimate holding company, joint venture of ultimate holding company and subsidiary of ultimate holding company :**

Name of related party	Nature of transaction	As at
<b>A. Amount payable:</b>		
		<b>Sept 30, 2019</b>
Mangalore SEZ Limited	Trade and other payables	18.21
Hindustan Petroleum Corporation Limited	Trade and other payables	0.05
<b>B. Amount receivable:</b>		
Oil and Natural Gas Corporation Limited	Trade and other receivables	0.05
<b>C. Loans and other assets:</b>		
Mangalore SEZ Limited	Security deposit (power)	3.59
	Security deposit (power)	15.40
	Security deposit (water)	3.13
	Security deposit (Zone O & M Charges)	9.38



## **MANGALORE REFINERY AND PETROCHEMICALS LIMITED**

(All amounts are in ₹ million unless otherwise stated)

Related Party Disclosures pursuant to regulation 23(9) of SEBI as per Applicable Accounting Standard

### **Name of related parties and description of relationship:**

- A Entity having control over the Company (Holding Company)**  
Oil and Natural Gas Corporation Limited (ONGC)
- B Entity having significant influence over the Company**  
Hindustan Petroleum Corporation Limited (HPCL)
- C Subsidiary**  
ONGC Mangalore Petrochemicals Limited (OMPL)
- D Joint Ventures**  
1 Shell MRPL Aviation Fuels and Services Limited (SMAFSL)
- E Trusts (including post retirement employee benefit trust) where in MRPL is having control**  
1 MRPL Gratuity Fund Trust  
2 MRPL Provident Fund Trust
- F Key Management Personnel**
- F.1 Executive Directors**  
1 Shri M. Venkatesh, Managing Director, holding additional Charge of Director (Refinery) till 11/07/2019 and Charge of Director (Finance) till 30/09/2019  
2 Shri M Vinayakumar, Director (Refinery), from 11/07/2019
- F.2 Chief Financial Officer**  
Shri S. Raviprasad, CFO
- F.3 Company Secretary**  
Shri Dinesh Mishra, Company Secretary
- F.4 Other Non-Executive Directors**  
1 Shri Shashi Shanker, Chairman - Nominee Director (ONGC)  
2 Shri Vinod S. Shenoy, Nominee Director (HPCL)  
3 Shri Subhash Kumar, Nominee Director (ONGC)  
4 Shri K.M. Mahesh, Government Nominee Director  
5 Shri Sanjay Kumar Jain, Government Nominee Director  
6 Ms.Manjula C, Independent Director  
7 Shri V.P. Haran , Independent Director  
8 Shri Sewa Ram , Independent Director  
9 Dr. G.K. Patel , Independent Director  
10 Shri Balbir Singh Yadav, Independent Director  
11 Shri Vivek Mallya, Independent Director  
12 Shri R T Agarwal, Independent Director, from 12/07/2019



**MANGALORE REFINERY AND PETROCHEMICALS LIMITED**

(All amounts are in ₹ million unless otherwise stated)

**1 Details of Transactions:****1.1 Transactions with Holding Company :**

<b>Oil and Natural Gas Corporation Limited (ONGC)</b>	<b>Nature of Transactions</b>	<b>Half Year ended Sept 30, 2019</b>
Sales	a) Sales of HSD	17.02
Purchases	a)Purchase of Crude Oil	18,788.44
Services received	a) Deputation of ONGC Employees	2.53
	b) Rent and Electricity Charges paid for Mumbai and Delhi Office	28.93
Guarantee Fees	Charges for Guarantee given to Saudi Aramco	13.70
Dividend	Dividend Paid	1,255.35

**1.2 Outstanding balances with Holding Company :**

<b>Oil and Natural Gas Corporation Limited (ONGC)</b>	<b>Nature of Transactions</b>	<b>As at Sept 30, 2019</b>
Amount payable	Purchase of Crude Oil	3,691.96
	Purchase of Others	18.49

**1.3 Transactions with Entity having significant influence over the Company :**

<b>Hindustan Petroleum Corporation Limited (HPCL)</b>	<b>Nature of Transactions</b>	<b>Half Year ended Sept 30, 2019</b>
Sales	Sale of products	57,761.40
Services provided	a) Received / Receivable on account of Loading arm, Pipeline Charges	1.64
	b) Reimbursement of Expenses, facilitation charges	3.80
	c) Receipts of contaminated products, Hospitality Charges, Wharfage etc.	3.90
	d) Dividend	297.15

**1.4 Outstanding balances with Entity having significant influence over the Company :**

<b>Hindustan Petroleum Corporation Limited (HPCL)</b>	<b>Nature of Transactions</b>	<b>As at Sept 30, 2019</b>
Amount receivable	a) Sale of products etc	8,947.90
	b) Transit Loss and Others	40.26
Amount payable	HPCL R &D & Chemical Cleaning	2.53

**1.5 Transactions with Subsidiary Company :**

Intergroup related party transactions and outstanding balances with subsidiary company is eliminated in the preparation of Consolidated Financial Statement of the group. Hence the same has not been disclosed in group related party transactions.

**1.6 Transactions with Joint Ventures:**

<b>Shell MRPL Aviation Fuels and Services Ltd (SMAFSL)</b>	<b>Nature of Transactions</b>	<b>Half Year ended Sept 30, 2019</b>
Sales of products	Petroleum Products	3,665.36
Services provided	a) Reimbursement of Electrical Charges	0.05
	b)Royalty Income	5.80
Dividend Income	Dividend received	6.00



**MANGALORE REFINERY AND PETROCHEMICALS LIMITED**

(All amounts are in ₹ million unless otherwise stated)

**1.7 Outstanding balances with Joint Ventures:**

Shell MRPL Aviation Fuels and Services Ltd (SMAFSL)	Nature of Transactions	As at Sept 30, 2019
Amount receivable	Royalty and Terminalling Charges, etc.	674.87

**1.8 Transactions with Other Related Parties - Associates**

Name of Associates	Nature of Transaction	Half Year ended Sept 30, 2019
<b>a) Services received from:</b>		
1. Mangalore SEZ Limited	a) River Water, STP Water & Road Repairs	290.22
2. Petronet MHB Limited	a) Pipeline Transportation Charges	90.06
3. ONGC Nile Ganga BV	a) Purchase of Crude Oil	0.11
	b) Tendering services	0.70
<b>b) Services provided to:</b>		
1. Petronet MHB Limited	Reimbursement of Electricity Charges	14.32

**1.9 Outstanding balances with Other Related Parties - Associates :**

Name of Associates	Nature of Transaction	As at Sept 30, 2019
<b>Amount receivable:</b>		
1. Petronet MHB Limited	Reimbursement of Electricity Charges etc	(8.64)
2. ONGC Nile Ganga BV	Outstanding on account of services	0.12
3. ONGC Campos Ltd.	Outstanding on account of services	0.10
4. Mangalore SEZ Limited	River Water, STP Water and Road Repairs	2.25

